VELLORA IMPACTLIMITED

(F0RMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

(CIN:L24110GJ1991PLC015507)

ANNUAL REPORT 2025-26

REGISTERED OFFICE

Office No. 26, Newyork Trade Centre, Opp. Muktidham, Derasar, SG Highway, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

BOARD OF DIRECTORS		
NAME OF DIRECTOR	DIN	DESIGNATION
MS. AASTHA JAIN	11218859	INDEPENDENT DIRECTOR
MR. KISHANRAJESH BHAI MENDAPARA	11450994	INDEPENDENT DIRECTOR
MRS. KHUSHBU HEMANSHUNADAPARA	11386775	INDEPENDENT DIRECTOR
MR. SUMITHARIJBHAI GOL	11367027	MANAGING DIRECTOR
MR. SHIVRAJSINH HAISHCHANDRASINH CHUDASAMA	11714281	ADDITIONAL INDEPENDENT DIRECTOR
MS. PRIYANITINKUMAR TOMAR	11695065	ADDITIONAL DIRECTOR

KEYMANAGERIALPERSONNEL:

CHIEF FINANCIAL OFFICER: MR. CHIRAG VALLABHBHAI PANSURIYA

COMPANY SECRETARY: MS. PALAK JAIN

AUDITORS:

STATUTORY AUDITOR: M/S.CHANDABHOY & JASSOOBHOY
CHARTEREDACCOUNTANT (FRN No.101648 W)

INTERNAL AUDITOR: M/S.MAUKSH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS (FRN: 156115 W)

SERETARIAL AUDITOR: SHUBHANGI & ASSOCIATES
PRACTICING COMPANY SECRETARIES

REGISTRAR & SHARE TRANSFER AGENT:

M/S.PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED
9 - Shivshakti Industrial Estate, Groundfloor, Jr Boricha Marg, Opp, Kasturba Hospital, Lower Parel, Mumbai 400011 Contact No.: 91-22 23016761/8261
Fax: 91-22-23012517
E-mail id: busicomp@vsnl.com

STOCK EXCHANGES WHERE THE SHARES OF THE COMPANY ARE LISTED:

BSE LIMITED (Scrip Code: 531257)
25thfloor, P. J.Towers, Dalal Street, Fort, Mumbai – 400001

CONTACTDETAILS:

CIN: L24110 GJ1991 PLC015507

REGISTERED OFFICE ADDRESS: OFFICE NO. 26, NEWYORK TRADE CENTRE, OPP. MUKTIDHAM, DERASAR, SG HIGHWAY, THALTEJ ROAD, AHMEDABAD, AHMADABAD CITY, GUJARAT, INDIA, 380054

CONTACT NO.: +91 910443733 **E-mail id:** info@velloraimpact.com
WEBSITE: https://velloraimpact.com/

VELLORA IMPACTLIMITED
(FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)
CIN: L24110 GJ1991 PLC015507

Registered Office: Office No.26, Newyork Trade Centre, Opp.Muktidham, Derasar, SG Highway, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054
Email-Id: info@velloraimpact.com Website: https://velloraimpact.com/

NOTICE

NOTICE IS HEREBY GIVEN THAT 35th ANNUAL GENERAL MEETING WILL BE HELD ON FRIDAY 18th SEPTEMBER 2026 AT 12.00 NOON AT REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 26, NEWYORK TRADE CENTRE, OPP. MUKTIDHAM, DERASAR, SG HIGHWAY, THALTEJ ROAD, AHMEDABAD, AHMADABAD CITY, GUJARAT, INDIA, 380054 THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARYBUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2026, including the audited Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (‘the Board’) and Auditors thereon.

2. To Appoint M/s. **Kapil Kumar Agarwal & Associates Chartered Accountants, (FRN: 008174C)** As Statutory Auditor of the Company:

   To consider and if thought fit to pass with or without modification(s) the following resolution as a **Special Resolution:**

   “**RESOLVED THAT** pursuant to the provisions of Section 139, Section 142 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”), read with the Companies (Audit and Auditors) Rules, 2014, and other applicable rules made thereunder, as amended from time to time, and based on the recommendation of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the appointment of M/s. Kapil Kumar Agarwal & Associates, Chartered Accountants (Firm Registration No. 008174C), as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the [Fortieth (40th)] Annual General Meeting for the term of five consecutive years, on such remuneration, including applicable taxes and reimbursement of out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to determine and finalise the remuneration of the Statutory Auditors for each financial year during their tenure, in consultation with the Statutory Auditors, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution."

SPECIALBUSINESS:

3. **Regularisation of Mr. Shivrajsinh Haishchandrasinh Chudasama (Din: 11714281) As Independent Director of The Company:**

To consider and if thought fit, pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to Sections 152, 160, 161 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Mr. Shivrajsinh Haishchandrasinh Chudasama (DIN: 11714281) who was appointed as an Additional Independent Director of the Company by the Board of Directors and who holds office up to the date of this Annual General meeting and in respect of whom the company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company not liable to retire by rotation."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors and Company Secretary of the Company be and are hereby authorized severally/jointly, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect of the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, Gujarat.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this regulation to any Committee of Directors of the Company or Officer(s) of the Company in order to give effect to this resolution.

4. **Regularisation Of Mrs. Priya Nitinkumar Tomar (Din: 11695065) As a director Of the Company:**

To consider and if thought fit, pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to Sections 152, 160, 161 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder, Mrs. Priya Nitinkumar Tomar (DIN: 11695065) who was appointed as an Additional Director of the Company by the Board of Directors and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation."

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any of the Directors and Company Secretary of the Company be and are hereby authorized severally/jointly, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect of the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, Gujarat.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this regulation to any Committee of Directors of the Company or Officer(s) of the Company in order to give effect to this resolution.

Place: Ahmedabad
Date: 26/08/2026

By the order of the board of directors,
For, Vellora Impact Limited
(Formally Known as Pratiksha Chemicals Limited)

Sd/-
Mr.Sumit harjibhai gol
Managing director
(Din: 11367027)

Notes:

1. The Explanatory Statement as required under Section 102 of the Companies Act, 2013, is annexed herewith and forms part of the Notice.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 (FORTY-EIGHT) HOURS BEFORE THE MEETING.
A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

3. Corporate members intending to send their Authorised Representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

4. A member registered under Section 8 of the Companies Act, 2013 shall not be entitled to appoint any other person as his / her proxy unless such other person is also a member of the Company.

5. Members are requested to bring their dully filled attendance slip at the Meeting.

6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names as per the Register of Members of the Company will be entitled to vote.

7. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days during business hours (10.00 a.m. to 05.00 p.m.) up to the date of the Meeting.

8. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their Depository Participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents,

Purva Sharegistry (I) Private Limited (RTA), to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to the Company or its Registrars & Transfer Agents (RTA), Purva Sharegistry (I) Private Limited.

9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.

10. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation/variation in nomination in the prescribed Form SH-14 with the Company's Registrar and Transfer Agent. In respect of shares held in electronic/demat form, the nomination form may be filed with the respective Depository Participant.

11. Non-Resident Indian Members are requested to inform RTA immediately of: a. Change in their residential status on return to India for permanent settlement. b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

12. To support the 'Green Initiative' members who have not registered their e-mail addresses so far are requested to register their e-mail address with RTA /Depository Participants for receiving all communication including annual report, notices, circulars, etc. from the company electronically.

13. Members desirous of obtaining any information of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the General Meeting so that the information required may be made available at the General Meeting.

14. The Company has connectivity from the CDSL & NSDL and Equity Shares of the Company may also be held in the electronic form with any Depository Participant (DP) with whom the members/investors are having their depository account. The ISIN No. for the Equity Shares of the Company is INE530D01012. In case of any query/difficulty in any matter relating thereto may be addressed to the Registrars & Transfer Agents (RTA).

15. Trading in the shares of the Company is compulsorily in dematerialized form for all investors. Dematerialization would facilitate paperless trading through state-of-the-art technology, quick transfer of corporate benefits to members and avoid inherent problems of bad deliveries, loss in postal transit, theft and mutilation of share certificate and will not attract any stamp duty. Hence, we request all those members who have still not

dematerialized their shares to get their shares dematerialized at the earliest.

16. The board of directors has appointed Mrs. Shubhangi Rajkumar Agarwal, Company Secretary, to act as Scrutinizer for conducting the voting and remote e-voting process in a fair and transparent manner.

17. The Scrutinizer will submit her report to the Chairman after completion of the scrutiny. The result of the voting on the Resolutions at the meeting shall be announced by the Chairman or any other person authorized by him immediately after the results are declared. The results declared along with the Scrutinizer's report, will be posted on the website of the Company at www. dharapratiksha.com and on the website of NSDL and will be displayed on the Notice Board of the Company at its Registered Office immediately after the declaration of the results by the Chairman or any other person authorized by him and communicated to the Stock Exchanges.

18. Members/ proxies should bring the attendance slips duly filled in for attending the meeting.

19. Route Map to General Meeting venue is attached.

20. In compliance with the provisions of section 108 of the Act and the Rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all resolutions set forth in this Notice.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Tuesday, 15th September 2026 at 9:00A.M. and ends on Thursday, 17th September 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting there after. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 11th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 11th September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDLe – Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholder s	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting S voting during the meeting. 2. Existing **IDe AS**user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.comeither on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDe AS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting S voting during the meeting. 3. If you are not registered for IDe AS e-Services, option to register is available at https://eservices.nsdl.com.Select **"Register Online for IDe AS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password / OTP and a Verification Code as shown on the screen.

	After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** andyou will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting S voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon S New System My easi Tab and then user your existing my easi username S password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting S voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit thee – Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on logins New System My easi Tab and then click on registration option. 4. Alter natively, the user can directly access e – Voting page by

	Providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.comhome page. The system will authenticate the user by sending OTP on registered Mobile S Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding Securities in Demat mode) login Through their depository participants	You can also login using the login credentials of your demat account Through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click one-Voting option, you will be re directed to NSDL/CDSL Depository site after successful authentication, where in you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be re directed to e-Voting website of NSDL for Casting your vote during the remote e-Voting period or joining virtual Meeting voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.comor call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

   c) How to retrieve your ‘initial password’?
      (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file.

Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer by e-mail to agarwal_shubhangi18@yahoo.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.comor call on.: 022 - 4886 7000 or send a request to **Mr. Sachin Kareliya** at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email-ids for e-voting for the resolutions set out in this notice**:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@velloraimpact.com .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@velloraimpact.com .
3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
4. Alternatively shareholder/members may send a request to evoting@nsdl.comfor procuring user id and password for e-voting by providing above mentioned documents.
5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
3. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (The 'Act'), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 3, Item No. 04 of the accompanying Notice:

ITEM No. 03

The Board of Directors of the Company at its Meeting held on 14th May, 2026, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association ofthe Company, appointed Mr.Shivrajsinh Haishchandrasinh Chudasama(DIN:11714281) as an Additional Director of the Company with effect from 14th May, 2026.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Shivrajsinh Haishchandrasinh Chudasama holds office as an Additional Independent Director only upto the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company.

The Company has received the necessary consent, declaration and disclosures from Mr. Shivrajsinh Haishchandrasinh Chudasama, including his consent to act as Independent Director pursuant to Section 152 of the Companies Act, 2013 and confirmation that he is not disqualified from being appointed as a Independent Director under Section 164 of the Companies Act, 2013.

The Board is of the opinion that the appointment of Mr. Shivrajsinh Haishchandrasinh Chudasama as a Director would be in the best interest of the Company considering his knowledge, experience, professional expertise and valuable guidance in the areas of business management, administration and corporate affairs. His association with the Company is expected to contribute significantly towards the future growth and development of the Company.

Terms and Conditions of Appointment: Appointed as an Independent Director of the Company for a term of five consecutive years and shall not be liable to retire by rotation in terms of Section 149(13) of the Companies Act, 2013."

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Shivrajsinh Haishchandrasinh Chudasama, are concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Resolution set out at Item No.3 for approval of the Members as an Ordinary Resolution.

ITEM No. 04

The Board of Directors of the Company at its Meeting held on1stMay, 2026 appointed Mrs. Priya Nitinkumar Tomar (DIN: 11695065) as an Additional Director of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company.

Pursuant to Section 161 of the Companies Act, 2013, Mrs. Priya Nitin kumar Tomar holds office as an Additional Director up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company.

The Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing her candidature for the office of Director of the Company. The Company has also received necessary declarations, disclosures and consent confirming her eligibility for appointment as Director under the provisions of the Companies Act, 2013.

Mrs. Priya Nitinkumar Tomar possesses experience in business administration, management and corporate affairs. The Board believes that her knowledge, experience and professional expertise will be of significant value to the Company and will contribute towards the growth and development of the Company's business.

The Board is of the opinion that the appointment of Mrs. Priya Nitinkumar Tomar as Director of the Company is in the best interest of the Company and its stakeholders.

Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

Except Mrs. Priya Nitinkumar Tomar and her relatives, none of the Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Resolution.

Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment as the forthcoming Annual General Meeting:

Name of the Director	Mr. Shivrajsinh Haishchandrasinh Chudasama	Mrs. Priya Nitinkumar Tomar
Director Identification Number(DIN)	11714281	11695065
Designation	Independent Director	Non-Executive Director
Date of Appointment/Re-appointment	14/05/2026	01/05/2026
Date of Birth	18/05/1990	03/02/2002

Qualification	he has degree of Bachelor of Commerce.	She has degree of Bachelor of Commerce.
Brief Profile/Nature of Expertise	Mr. Shivraj Chudasama is a dedicated professional with a strong academic background in commerce and business management, specializing in finance. With a solid foundation in financial management, investment analysis, and strategic planning, he is currently working in the mutual funds industry.	Ms. Priya Tomar is a dedicated professional with a strong academic background in commerce and business management, specializing in finance. With a solid foundation in financial management, investment analysis, and strategic planning, the director is currently working in the mutual funds industry.
Names of other companies in which the person also holds the directorship	**NA**	**NA**
Names of companies in which the person also holds the membership of Committees of the Board	**NA**	**NA**
Relationship between directors inter-se	**NA**	**NA**

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

VELLORA IMPACTLIMITED
(FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)
CIN: L24110 GJ1991 PLC015507

Registered Office: Office No.26, Newyork Trade Centre, Opp.Muktidham, Derasar, SG Highway, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054
Email-Id: info@velloraimpact.com Website: https://velloraimpact.com/

ATTENDANCE SLIP

Date______________

Please fill Attendance Slip and hand it over at the entrance of the meeting venue.

Name	
Address	
DP ID*	
Client ID*	
Folio No.	
No. of shares held	

I certify that I am the registered shareholder/proxy for the registered shareholder of the Company.
I hereby record my presence at the Annual General Meeting of the Company held on Friday, 18th September 2026 at 12:00 noon (IST), at the registered office of the company situated at Office No. 26, Newyork Trade Centre, Opp. Muktidham, Derasar, SG Highway, Thaltej Road, Ahmedabad, Gujarat, India, 380054.
* Applicable for investors holding shares in electronic form.

____
Signature of Shareholder / Proxy

FORM OF PROXY
(Form MGT-11)

(Pursuant to section 105(6) of The Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN: L24110GJ1991PLC015507
Name of the Company: **VELLORA IMPACT LIMITED**
(Formerly Known as PRATIKSHA CHEMICALS LIMITED)
Registered office: Office No. 26, Newyork Trade Centre, Opp. Muktidham, Derasar, SG Highway, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

Name of the Member(s):	
Registered Address:	
E-mail ID:	
Folio No. / Client ID:	
DP ID:	

I/We, being the member(s) of ____________________ shares of the Company, hereby appoint:
1. Name:____
Address: ____
Email ID:____
Signature: ____ or failing him;
2. Name:____
Address: ____
Email ID:____
Signature: ____ or failing him.

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Friday, 18th September 2026 at 12:00 noon (IST), at the registered office of the company situated at Office No. 26, Newyork Trade Centre, Opp. Muktidham, Derasar, SG Highway, Thaltej Road, Ahmedabad, Gujarat, India, 380054 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	**Particulars of Resolutions**	**Optional***	
		For	**Against**
Special Business:			
1	To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2026, including the audited Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.		
2	To Appoint M/s. Kapil Kumar Agarwal & Associates Chartered Accountants, (FRN: 008174C) As Statutory Auditor of the Company:		
3	Regularization of Mr. Shivrajsinh Haishchandrasinh Chudasama (Din: 11714281) As Independent Director of The Company		

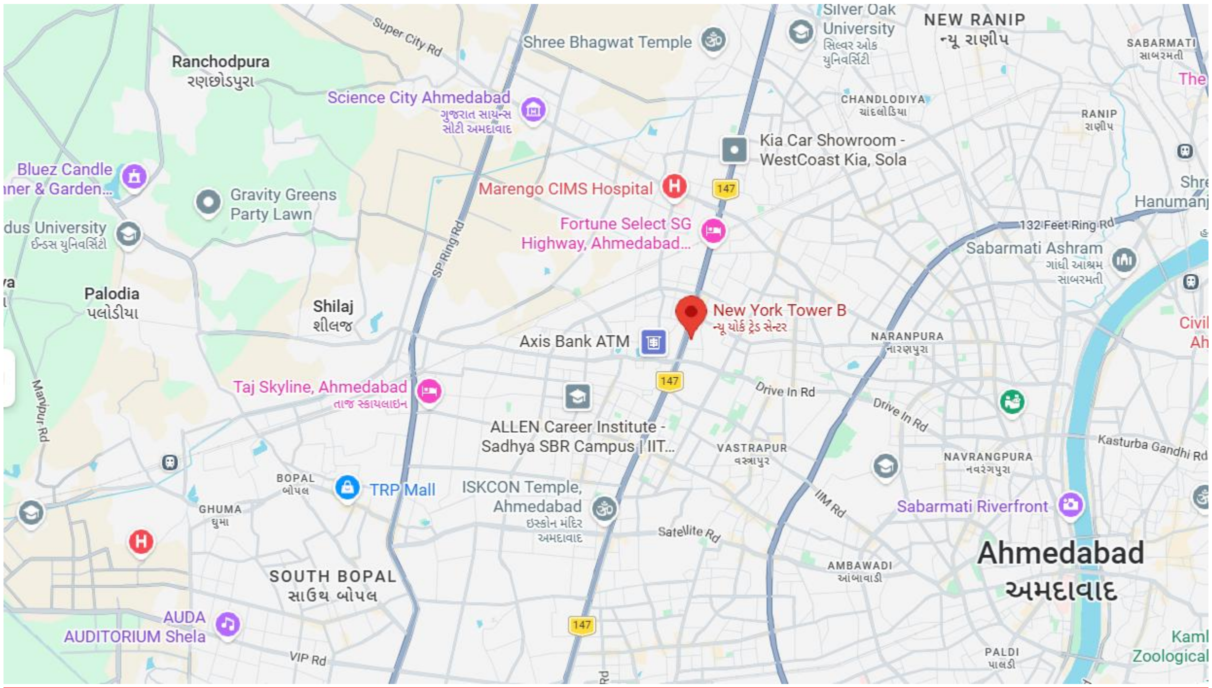
4	Regularization Of Mrs. Priya Nitinkumar Tomar (Din: 11695065) As a director of the Company:		

Affix Revenue Stamp**

Signed this ________ day of September 2026

Signature of shareholder______________________
Signature of Proxy holder(s) ___________________
Note:
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
** Kindly cancel the Revenue Stamp after affixing the same.

ROUTE MAP TO THE VENUE OF GENERAL MEETING



DIRECTORS'REPORT

To,
The Members,

VELLORA IMPACT LIMITED

Your directors have pleasure in presenting herewith their 35th Annual Report on the business and operation of the Company together with the Audited Statements of Accounts of the Company for the year ended on 31st March 2026.

1. FINANCIALSUMMERY:

Thesummarized Audited Standalone Financial Performanceofyour Companyforthe Financial Year 2025-26 and the previous Financial Year 2024-25 is tabled below:

(Rs. In Lakhs)

PARTICULARS	**2025-26**	**2024-25**
Revenue from Operations	467.33	605.90
Other income	19.36	4.92
Total Income	**486.69**	**610.82**
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	**(222.93)**	**(472.02)**
Less: Depreciation	0.92	23.81
Profit/loss before Finance Costs, Exceptional items and Tax Expense	**(222.01)**	**(495.83)**
Less: Finance Cost	14.25	35.90
Profit/loss before Exceptional items and Tax Expense	**(207.76)**	**(531.73)**
Less: Exceptional Items	735	(239.37)
Profit/(Loss) Before Tax	**527.24**	**(771.11)**
Provision for Deferred Tax	(27.96)	(4.63)
Profit/(Loss)After Tax	**499.28**	**(766.47)**
Other Comprehensive income (net of tax effect)	-	-
Total Comprehensive income	**499.28**	**(766.47)**

Key Financial Highlights Comparison with the Previous Financial Year:

- ❖ Total Income Increased to Rs.499.28Lakhs in comparison to Rs. (766.47) Lakhs of Previous Financial Year 2024-25.

- ❖ PBT increased to Rs. 527.24Lakhs in comparison to Rs. (771.11) Lakhs of Previous Financial Year 2024-25.

- ❖ PAT increased to Rs. 499.28Lakhs in comparison to Rs. (766.47) Lakhs of Previous Financial Year 2024-25.

- ❖ EPS increased to Rs.8.96 in comparison to Rs. (13.76) of Previous Financial Year 2024-25.

Further, the Audited Standalone Financial Statements for the Financial Year 2025-26, forming part of this Annual Report, have been prepared in accordance with the Schedule III and Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs (MCA) and The Securities Exchange Board of India (SEBI) read with the provisions of Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Rules, 2015.

2. STATE OF AFFAIRS AND REVIEW OF OPERATIONS AND WAY AHEAD

1. To carry on the business as manufacturers, stockiest, importers, exporters, dealers, sellers, buyers of chemicals, dyes, pigments, auxiliaries, intermediates including bulk and limiting chemicals, dye intermediates, dye stuffs, and all kinds of chemicals whether inorganic or organic, mineral or synthetic, drugs, medicines, pharmaceuticals, pigments, paints, cosmetics, pharmaceuticals, paper processing, leather, metals, food pigments and other industries made from whatever substances including minerals.
2. To carry on the business of Information Technology (IT) including development, design, programming, coding, testing, customization, implementation, maintenance and support of computer software, mobile applications, websites, ERP solutions, IT-enabled services, cloud services, data analytics, cyber security solutions, and all related IT consultancy and advisory services.
3. To undertake trading, import, export, and distribution activities in respect of both IT products/services and laminates/related furnishing materials, and to act as consultants, advisors, representatives, or collaborators for the above businesses.
4. To carry on in India or elsewhere the business to provide, commercialize, control, develop, establish, handle, operate, hold, pack, organise, promote, service, supervise, represent and to act as agent, concessionaires, consultants, booking agents or deal in all types of collecting payments for claims on behalf of their clients.
5. To act as debt recovery agents and perform activities related to NPA resolution for bankers, financiers and financial institutions and others and to recover money on their behalf by employing servants, agents, representatives, and others, to recover money advanced, amount outstanding on credit card facilities and term loans.
6. To carry on the business of buying, selling, importing, exporting, dealing in, and trading of Gold and Precious Metals including Gold bullion, gold bars, gold coins, silver, platinum, and other precious metals.
7. To carry on the business of manufacturing, processing, designing, marketing, importing, exporting, distributing and dealing in all kinds of laminates, decorative laminates, industrial laminates, plywood, veneers, particle boards, MDF, sunmica, and allied products, including providing interior, furnishing and allied solutions in India and abroad.
8. To carry on the business of buying, selling, importing, exporting, dealing in, and trading of Gold and

Precious Metals including Gold bullion, gold bars, gold coins, silver, platinum, and other precious metals.
9. To carry on business as manufactures, importers, exporters, wholesalers, retailers and dealers in all types of agri-inputs, like fertilizers, Micronutrients, Pesticides & insecticides, veterinary and live stock feeds and feed supplements, fish feeds and its supplements.
10. To buy import, export, sell and generally deal in all plant and machinery, implements, accessories, tools, goods or things and all types of modern agricultural implements, veterinary, live stock and poultry equipments and also to carry on the business of poultry, farming, agricultural farming, fish rearing and allied activities.
11. To carry on the business of buying, selling, importing, exporting, dealing in, and trading of Agricultural Commodities including all types of agricultural products, grains, fruits, vegetables, spices, oilseeds, and other produce.
12. To carry on the business as manufacturers, formulators, processors, importers, exporters, traders, distributors, stockists, wholesalers, retailers and dealers in all kinds of agricultural inputs including fertilizers, bio-fertilizers, micronutrients, soil conditioners, plant growth regulators, pesticides, insecticides, herbicides, fungicides, weedicides, bio-products, seeds, hybrid seeds, planting materials, nursery products, irrigation systems, drip and sprinkler equipment, greenhouse materials and other inputs used in agriculture, horticulture and allied activities, and to undertake research, development, processing, packaging, branding and marketing thereof.
13. To carry on the business of agriculture and farming including contract farming, organic farming, natural farming, precision farming, greenhouse and polyhouse farming, hydroponics, vertical farming and other modern agricultural practices; and to cultivate, grow, produce, process, store, preserve, pack, repack, grade, buy, sell, import, export, trade and deal in agricultural produce including cereals, pulses, grains, oilseeds, fruits, vegetables, spices, herbs, plantation and cash crops, medicinal and aromatic plants and all other agricultural and horticultural produce; and to undertake aggregation, procurement, warehousing, cold storage, logistics, marketing and supply chain activities, and to enter into agreements with farmers and other stakeholders for contract farming and related activities.
14. To carry on the business of manufacturing, processing, designing, cutting, polishing, grading, importing, exporting, buying, selling, trading, distributing and dealing in gold, diamonds, precious and semi-precious stones, jewellery, ornaments, bullion and articles made thereof, whether studded or unstudded, and to act as traders, wholesalers, retailers, commission agents, brokers, importers, exporters or otherwise..

- **CHANGE IN STATUS OF THE COMPANY:** The status of the company has not been changed during the financial year 2025-26.

- **KEY BUSINESS DEVELOPMENTS;** The manufacturing units has a well-equipped laboratory assisted by a team of chemists and researchers for consistent Research and Development and support the Quality Control System which keeps an eye on the production process to yield the best from these production units.

- **CHANGE IN THE FINANCIAL YEAR:** The Company has not changed its financial year during the year

- **CAPITAL EXPENDITURE PROGRAMMES:** Not Applicable

- **DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION: Not Applicable**

- **DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS: Not Applicable**

3. CHANGE OF REGISTERED OFFICE OF THE COMPANY

During the Financial Year 2025-26, the Board of Directors of the Company approved the shifting of the Registered Office of the Company within the local limits of the city of Ahmadabad, Gujarat, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. Consequently, the Registered Office of the Company was shifted from "H K Complex, 3rd Floor, Opp. Dharnidhar Derasar, Vasna, Ahmedabad, Gujarat – 380007" to "Office No. 26, Newyork Trade Centre, Opp. Muktidham Derasar, Sarkhej Gandhinagar Highway, Thaltej, Ahmedabad, Gujarat – 380054".

The Company has duly complied with all applicable statutory and regulatory requirements in connection with the aforesaid change, and the necessary intimations were filed with the Registrar of Companies and BSE Limited in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. DIVIDEND

The Board of Directors has not recommended any dividend during the financial year 2025-26

5. THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES;

The company has not transferred any amount to reserves during the financial year2025-26.

6. SHARE CAPITAL

During the year, the Company increased its authorized share capital from ₹7,50,00,000/- to ₹32,00,00,000/- pursuant to the resolution passed at the Extra-Ordinary General Meeting held on 20th February 2026. Subsequently, the Company proposed to rescind the said resolution, as disclosed in the Notice of Postal Ballot dated 5th August 2026.

The Authorized Share Capital of the Company as on 31st March 2026 was Rs.32,00,00,000 divided into 3,20,00,000 Equity Shares of Rs.10/- each.

The Paid-up Equity Share Capital of the company as on 31st March, 2026 was Rs.5,57,03,400 divided into 55,70,340 Equity Shares of Rs.10/- each.

7. PREFERENTIAL ISSUE OF EQUITY SHARES

The Company had proposed to issue up to 87,17,750 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 21.72/- per share, aggregating approximately Rs. 18.93 Crores, on a preferential basis in accordance with the provisions of the Companies Act, 2013 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to the approval of the shareholders and regulatory authorities. The said proposal was duly approved by the Board of Directors and the shareholders of the Company.

Subsequently, the Board of Directors, at its meeting held on 24 February 2026, after considering the relevant circumstances, decided to withdraw the aforesaid proposed preferential issue of equity shares. Accordingly, the proposed issue was not proceeded with and the preferential issue stands withdrawn.

8. CHANGE OF NAME OF THE COMPANY

During the financial year under review, the Board of Directors approved the proposal for change of name of the Company from "Pratiksha Chemicals Limited" to "Vellora Impact Limited", subject to approval of shareholders and regulatory authorities.

The share-holders approved the proposal through Postal Ballot. The approval from the Registrar of Companies was received after the close of the financial year and accordingly the change of name became effective in April 2026.

The Board believes that the new name better reflects the future business vision and strategic direction of the Company.

9. MATERIAL CHANGES AND COMMITMENTS

Except as disclosed elsewhere in this Report, no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year and the date of this Report except:

- Approval of change of name of the Company.
- Appointment of additional directors after the close of the financial year.
- Regulatory approvals relating to corporate restructuring initiatives.
- Other matters as disclosed in the Notes forming part of Financial Statements.

10. BOARD OF DIRECTORS:

Board of Directors details;

Name Of Director	DIN	Begin date	End date
Aastha Jain*	11218859	02/02/2026	-
Kishan Rajeshbhai Mendapara	11450994	26/12/2025	-
Khushbu Hemanshu Nadapara	11386775	26/12/2025	-
Mr. Sumit Harjibhai Gol	11367027	05/11/2025	-
Shivrajsinh Haishchandrasinh Chudasama	11714281	14/05/2026	-
Priya Nitinkumar Tomar	11695065	01/05/2026	-
Harishbhai Bhatt	00400765	18/08/2022	02/02/2026
Jayesh Kantilal Patel	00401109	24/04/1991	02/02/2026

Monika Jayeshbhai Chauhan	08329798	27/08/2022	02/01/2026
Paresh Maneklal Shah	10742772	13/08/2024	02/01/2026
Alkesh Vishnuprasad Joshi	09720132	30/08/2022	02/01/2026
Halubhai Vaghjibhai Rabari	11238652	14/08/2025	02/01/2026

11. MEETINGS OF THE BOARD & COMMITTEE:

The Board of Directors of the Company met “10” times during the year in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the minute’s book kept by the Company for the purpose. The intervening period between the Board Meetings were well within the maximum time between the two meetings prescribed under section 173 of the Companies Act, 2013.

12. MEETING OF INDEPENDENT DIRECTORS:

In compliance with the requirements of Schedule IV of the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Independent Directors of the Company met separately during the Financial Year 2025-26. The Independent Directors reviewed the performance of the Non-Independent Directors and the Board as a whole, reviewed the performance of the Chairperson of the Company and assessed the quality, quantity and timeliness of the flow of information between the management and the Board for effective discharge of their duties.

13. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR ORDERS:

There were no significant and material orders passed by any Regulators, Courts or Tribunals during the Financial Year 2025-26 which would impact the going concern status of the Company or materially affect its future operations. Further, no proceedings have been initiated or are pending against the Company under the Insolvency and Bankruptcy Code, 2016, and no application has been made or admitted under the Insolvency and Bankruptcy Code, 2016 by or against the Company. The Company continues to comply with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, rules and regulations governing its business activities.

14. COMMITTEES:

In terms of companies act, 2013, our company has already constituted the following committees on board:

Constitutions of committees are as under:

1. Audit Committee.

Aastha Jain	Chairman	Non-executive independent director
Kishan Rajeshbhai Mendapara	Member	Non-executive independent director

Sumit Harjibhai Gol	Member	Managing director

2. Nomination and remuneration committee.

Aastha Jain	Chairman	Non-executive independent director
Kishan Rajeshbhai Mendapara	Member	Non-executive independent director
Khushbu hemanshu nadapara	Member	Non-executive independent director

3. Stake holder relationship committee.

Aastha Jain	Chairman	Non-executive independent director
Kishan Rajeshbhai Mendapara	Member	Non-executive independent director
Sumit Harjibhai Gol	Member	Managing director

15. SECRETERIAL STANDARD COMPLIANCE:

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and approved by the Central Government under Section 118(10) of the Companies Act, 2013. The Company has complied with Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) during the Financial Year 2025-26.

16. ANNUALRETURN:

The Annual Return of the Company as on March 31, 2026 is available on the Company's website and can be accessed at (https://velloraimpact.com/)

17. STATUTORY AUDITORS AUDITREPORT:

M/S. CHANDBHAOY & JASSOOBHOY, Chartered Accountants, (F.R. NO. 101648 W) had been appointed as statutory auditors of the company at the Annual General Meeting held on 25th September, 2024 to hold office for 5 (five) consecutive years up to the end of financial year 2028-29.

M/s. Chandabhoy & Jassoobhoy, Chartered Accountants (F.R. No. 101648W), resigned from the office of Statutory Auditors of the Company with effect from 14th August, 2026, resulting in a casual vacancy in the office of Statutory Auditors.

Upon the recommendation of the Audit Committee, the Board of Directors, subject to the approval of the shareholders, approved the appointment of M/s. Kapil Kumar Agarwal & Associates, Chartered Accountants (FRN: 008174C) as the Statutory Auditors of the Company, to fill the casual vacancy arising due to the resignation of M/s. Chandabhoy & Jassoobhoy, Chartered Accountants (FRN: 101648W), with effect from 14th August, 2026.

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report except mentioned below. The Auditors comments on your company's accounts for year ended March 31, 2026 are self-explanatory in nature and do not require any explanation as per provisions of Section134(3)(f) (i) of the Companies Act, 2013.

There are following qualifications, reservation or adverse remark or disclaimer made by Statutory Auditor in its report:

i. **The company is accounting for Gratuity and Leave encashment on cash basis. This is noting according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accountants of India and contrary to provision contained in Section 133of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.**

Further In Companies (Auditor's Report) Order, 2016 as per sub section (11) of Section 143 of Companies Act, 2013, the auditor has given following qualifications, reservation or adverse remark

ii. ***The Company has not deposited Provident fund and Employee state insurance dues in last 1 year.***

iii. ***The company has not incurred cash losses of Rs.742.66Lacs during the financial year, but incurred any cash losses of Rs. 742.66lacs in the immediately preceding financial year.***

The Board of Directors has under taken to take the corrective steps for the above-mentioned qualifications in current financial year.

18. DISCLOSURE OF REPORTING OF FRAUD BY AUDITORS UNDER SECTION 143(12):

During the financial year 2025-26, the Statutory Auditor has not reported to the audit committee any instance of fraud committed against the Company by its employees or officers under section 143(12), the details of which need to be reported in Board's Report.

18. INTERNAL FINANCIAL CONTROLS& INTERNAL AUDITOR:

Pursuant to provisions of 138 of the Companies Act, 2013, and Rule 13 of Companies (Accounts)Rules, 2014, **M/S. MAUKSH SHAHS ASSOCIATES**, Chartered Accountants (Firm Registration No.156115 W)), Ahmedabad, has been appointed as an Internal Auditor of the Company for the Financial Year 2025-26. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures. The reports of Internal Audit are reviewed by the Audit Committee of the Board.

19. COST RECORDS:

Pursuant to Section-148 (1) of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014, Company does not fall under the criteria for maintaining cost record for the financial year 2025-26.

20. SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed **M/S. A. SHUBHANGI S ASSOCIATES**, Practicing Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for F.Y. 2025-26. The Report of the Secretarial Auditor for the F.Y. 2025-26 is annexed to this report as **'Annexure: I'** to the Directors' Report.

Sr. No	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 31 of SEBI (LODR) Regulations, 2015 – Submission of Shareholding Pattern	Shareholding Pattern for the quarters ended 30.06.2025, 31.12.2025 was not submitted in XBRL mode within prescribed timelines.	The Company has received notices from BSE for non-submission of Shareholding Pattern in XBRL mode. The management informed that necessary filings were subsequently made. The Company should ensure timely filing of Shareholding Pattern in both PDF and XBRL formats.
2.	Regulation 31 of SEBI (LODR) Regulations, 2015	Discrepancies observed in promoter shareholding details and promoter count in various quarters.	BSE observed changes in promoter category shareholders and promoter count compared to previous quarters. The Company was advised to provide clarification and ensure compliance with applicable provisions relating to promoter reclassification.
3.	Regulation 33 of SEBI (LODR) Regulations, 2015	Statement on Impact of Audit Qualifications for FY 2025-26 was not submitted along with audited financial results.	BSE observed that the Company had not submitted the Statement on Impact of Audit Qualifications despite qualifications/observations being reported by the Statutory Auditors. The Company should ensure complete submission of financial results

			as required under Regulation 33.
4.	Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018	Reconciliation of Share Capital Audit Report for quarter ended 30.09.2025 was not properly submitted.	BSE observed that only a covering letter was uploaded and the duly signed Reconciliation of Share Capital Audit Report was not submitted in PDF and XBRL mode. The Company subsequently took corrective action.
5.	Regulation 46 of SEBI (LODR) Regulations, 2015	Website disclosures required under Regulation 46 required updation.	BSE issued an advisory regarding maintenance and updation of website disclosures. The Company was advised to review and update all disclosures prescribed under Regulation 46.

21. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI") under Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

22. DEPOSITS:

Your Company has not accepted any fixed deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. Hence, the disclosures required as per Rule 8(5)(v)&(vi) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

23. FOREIGN EXCHANGE EARNINGS / OUTGO:

The Company has not earned any Foreign Exchange by the way of Export Sales and has not incurred any Expenditure in Foreign Exchange during the Financial Year 2025-26.

24. VIGIL MECHANISM:

In pursuant to the provisions of section 177(9) S (10) of the Companies Act, 2013, a Vigil Mechanismfordirectorsandemployeestoreportgenuineconcernshasbeenestablished.The Vigil Mechanism Policy has been uploaded on the website of the Company at https://www.velloraimpact.com/under investors / policy documents / Vigil Mechanism Policy link.

25. CONSERVATION OF ENERGY & TECHNOLOGYABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(a) Conservation of energy:

(i)	the steps taken or impact on conservation of energy	N.A.
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	the capital investment on energy conservation equipment's	N.A.

(b) Technology absorption:

(i)	the efforts made towards technology absorption	**N.A**
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	N.A.
	(a) the details of technology imported	N.A.
	(b) the year of import;	N.A.
	(c) whether the technology been fully absorbed	N.A.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.
(iv)	the expenditure incurred on Research and Development	N.A.

c) **Foreign Exchange Earnings and Outgo:**

- Foreign Exchange Earned: NIL
- Foreign Exchange Outgo: NIL

The efforts are being made for energy conservation to new and innovative means. Further, the Company did not have any imported technology during the financial year.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All Related Party Transactions those were entered during the financial year were in ordinary course of the business of the company and were on arm's length basis. All such Related Party Transactions are placed before the Audit Committee for approval.

The policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions as approved by the Audit Committee and the Board of Directors is has been uploaded on the website of the Company at www.velloraimpact.com under investors/policy documents/Related Party Transaction Policy.

The particulars of every contract or arrangements entered into by the Company with related parties referred to the sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 '**Annexure: III'** the same forms part of this report, pursuant to Section 134 (3) (h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

In terms of provisions of Section 134(3)(g) of the Companies Act 2013, there was no Loans, Guarantees or Investments provided by company as per section 186 of the companies act, 2013. However The Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as '**Annexure: IV'** and forms part of this Report.

28. PARTICULARS OF EMPLOYEESREMUNERATION:

A. The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197, of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014, are forming part of this report as '**Annexure: V'** to the Directors' Report.

B. The statement containing particulars of employees as required under Section 197(12) of the Companies Act,2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as no employee is being paid remuneration of Rs. 8.50 Lac Per month if employed for part of the year and Rs. 1.02 Crore Per Annum if employed for the whole year.

29. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and

Redressal) Act, 2013, the company has setup the Internal complaints committee and the said committee has framed policy for prevention of sexual harassment at work place in accordance with the section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

There were 13 employees working in the Organization during the financial year 2025-26. Disclosure of complaints during the year:

(a) Number complaints of sexual harassment received in the year : Nil
(b) Number of complaints disposed off during the year : Nil
(c) Number of cases pending for more than ninety days : Nil

However, during the year no complaints were received by the Internal Complaints committee for sexual harassment from any of the women.

30. MATERNITYBENEFITPROVIDEDBYTHECOMPANYUNDERMATERNITYBENEFITACT1961:

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

31. FAMILIRIZATION PROGRAMME FOR INDEPENDENT DIRECTOR:

In compliance with the requirements of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a Familiarization Programme for its Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and the regulatory framework applicable to the Company.

The Independent Directors are periodically updated on changes in applicable laws, regulations, corporate governance practices and business developments through presentations and discussions at Board/Committee Meetings. The details of the Familiarization Programme imparted to the Independent Directors are available on the website of the Company at https://velloraimpact.com/ .

32. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the performance of its Committees and that of the individual Directors.

The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated. The Board was satisfied with the evaluation process and the performance of all the Directors, which was assessed on the basis of criteria such as participation and contribution at Board and Committee Meetings, strategic guidance, effective discharge of duties, governance practices, safeguarding the interests of stakeholders and fulfilment of their responsibilities as prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The Nomination and Remuneration Committee has also reviewed the framework for evaluation of the Board, its Committees and individual Directors and found the same to be adequate and effective.

33. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Board of Directors of your company hereby confirms that the provisions of section 135(1) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to our company for the financial year 2025-26.

34. HUMAN RESOURCESDEVELOPMENT:

Your Company treats its "Human Resources" as one of its most significant assets. The Company continues its focus on retention through employee engagement initiatives and provides a holistic environment where employees get opportunities to realize their potential. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement. The Company's Health and Safety Policy commits to provide a healthy and safe work environment to all employees.

35. CHANGE IN NATURE OF THEBUSINESS:

There has been no change in the nature of business of the company during the year under review.

36. MANAGEMENTDISCUSSIONANDANALYSIS:

As per the corporate governance norms, a separate section on Management Discussion and Analysis outlining the business of the Company is set out in Annexure forming part of this Report.

37. SIGNIFICANT OR MATERIAL ORDERS AGAINST COMPANY:

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

38. STATEMENT OF DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to requirement under 134(3)(c) and Section 134 (5) of the Companies Act, 2013 (Act), Directors, confirm that:

(a) in the preparation of the annual accounts for the year ended on 31st March, 2026, the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2026 and of the profit of the company for the year ended on that date;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis;

(e) the Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and;

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

39. CORPORATEGOVERNANCE:

This is to inform you that the paid up equity Share capital of the Company and net worth of the Company as on 31st March, 2026 does not exceed the stipulated criteria of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V shall not apply to the Company and the Company is exempt from filing Regulation 27(2) Corporate Governance Report to BSE under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

40. RISKMANAGEMENT:

Your Company has developed and implemented a Risk Management Policy which includes identification of elements of risk, if any, which in the opinion of the Board, may threaten the existence of the Company. Your Company has a risk identification and management framework appropriate to the size of your Company and the environment under which it operates. The process involves identifying both external and internal risks and the readiness to respond to extreme risks like calamities and disasters. Risks are being continuously identified in relation to business strategy, business continuity/contingency plans, operations and transactions, statutory / legal compliance, financial reporting, information technology system, cyber security and overall internal control framework.

41. SHAREHOLDING PATTERN:

The shareholding pattern as on 31st March 2026:

category of shareholder	No. of shareholders	No. of fully paid up equity shares held	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)	No. of Voting Rights	Total as a % of Total Voting right	Total No. Of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)As a % of (A+B+C2)	No. of Locked in shares		No. of equity shares held in dematerialized form
									No.(a)	As a % of total Shares held(b)	
(A) Promoter & Promoter Group	2	1,74,029	1,74,029	3.12	1,74,029	3	1,74,029	3.12	--	--	1,74,029
(B) Public	6,339	53,96,311	53,96,311	96.88	53,96,311	97	53,96,311	96.88	2,50,408	4.64	46,50,251
Grand Total	6,341	55,70,340	55,70,340	100.00	55,70,340	100	55,70,340	100	2,50,408	4.5	48,24,280

42. SUBSIDIARYCOMPANY

During the year under review there is no Company which have become or ceased to be the Subsidiaries, joint ventures or associate companies.

43. ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review

Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company in its continued robust performance on all fronts.

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

Annexure: I

A. Shubhangi & ASSOCIATES
Practising Company Secretaries

A/1310, Titanium Business Park,
Makarba, Ahmedabad 380051
+91-9898671863, 9265001744
agarwal_shubhangi18@yahoo.in

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuanttosection204(1) of the Companies Act,2013 and Rule No.9ofthe Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

To,
The Members,

VELLORA IMPACT LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/S. VELLORA IMPACT LIMITED (Hereinafter called the company) for the financial year ended on 31st March, 2026. Secretarial Audit was conducted in manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the M/S. VELLORA IMPACT LIMITED(books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2026 according to the applicable provisions of:

i. The Companies Act,2013(the Act) and the rules made thereunder;

ii. The Securities Contract (Regulation)Act,1956('SCRA') and the rules made thereunder;

iii. The Depositories Act,1996 andthe Regulationsand Bye-lawsframedthereunder;

iv. Foreign Exchange Management Act,1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement)

Regulation, 2015;

(b) The Securities and Exchange Board of India (Depositories and Participants) Regulation, 2018;

(c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011–Not Applicable

(d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as well as The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not applicable;

(f) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 – Not Applicable

(g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008–Not Applicable

(h) The Securities and Exchange Board of India (Registrars to an Issue and share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations,2009–Not Applicable

(j) The Securities and Exchange Board of India (Buyback of Securities) Regulations,1998–Not Applicable

vi. As the company is engaged in manufacturing of Chemical 'Pigment Green7'otherspecificlaws applicable to the Company for the financial year under review are as under:

1. The Factories Act, 1948.
2. Environment (Protection)Act, 1986, Water (Prevention and Control of Pollution) Act,1974 and Air (Prevention and Control of Pollution) Act, 1981.
3. Hazardous Waste (Management and Handling) Rules, 1989.

Wehavealsoexaminedcompliancewiththeapplicableclausesofthefollowing:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited ('BSE') and The Calcutta Stock Exchange Limited ('CSE') read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Duringtheperiodunderreview, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above except –

Sr. No	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1	Regulation 31 of SEBI (LODR) Regulations, 2015 – Submission of Shareholding Pattern	Shareholding Pattern for the quarters ended 30.06.2025, 31.12.2025 was not submitted in XBRL mode within prescribed timelines.	The Company has received notices from BSE for non-submission of Shareholding Pattern in XBRL mode. The management informed that necessary filings were subsequently made. The Company should ensure timely filing of Shareholding Pattern in both PDF and XBRL formats.
2.	Regulation 31 of SEBI (LODR) Regulations, 2015	Discrepancies observed in promoter shareholding details and promoter count in various quarters.	BSE observed changes in promoter category shareholders and promoter count compared to previous quarters. The Company was advised to provide clarification and ensure compliance with applicable provisions relating to promoter reclassification.
3.	Regulation 33 of SEBI (LODR) Regulations, 2015	Statement on Impact of Audit Qualifications for FY 2025-26 was not submitted along with audited financial results.	BSE observed that the Company had not submitted the Statement on Impact of Audit Qualifications despite qualifications/observations being reported by the Statutory Auditors. The Company should ensure complete submission of financial results as required under Regulation 33.
4.	Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018	Reconciliation of Share Capital Audit Report for quarter ended 30.09.2025 was not properly submitted.	BSE observed that only a covering letter was uploaded and the duly signed Reconciliation of Share Capital Audit Report was not submitted in PDF and XBRL mode. The Company subsequently took corrective action.
5.	Regulation 46 of SEBI (LODR) Regulations, 2015	Website disclosures required under Regulation 46 required updation.	BSE issued an advisory regarding maintenance and updation of website disclosures. The Company

			was advised to review and update all disclosures prescribed under Regulation 46.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. Also, the changes in the composition of the Board of Directors of the Company that took place during the period under review carried out in compliance with the provisions of the Act except as mentioned above.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as Part of the minutes.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

We further report that during the audit period in the company, there has been no material discrepancy found in the business and no specific change in the nature of the Business.

FOR, A. SHUBHANGI S ASSOCIATES
COMPANY SECRETARIES

SHUBHANGIRAJKUMARAGARWAL PROPRIETOR
M. No: A63219
COPNO: 23802
PRC No. 6120/2024
UDIN:

Place: Ahmadabad
Date: 23th July,2026

Note:

This report is to be read with our letter of even date which is annexed as **Annexure – A** and forms an integral part of this report.

Annexure–A

To,
The Members,
VELLORA IMPACT LIMITED

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Whereeverrequired, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR, A. SHUBHANGI & ASSOCIATES
COMPANY SECRETARIES

SHUBHANGI RAJ KUMAR AGARWAL
PROPRIETOR
M. NO: A63219
COPNO.: 23802
PRC No. 6120/2024
UDIN:

Place: Ahmedabad
Date: 23rd July, 2026

Annexure: III

FORM NO.AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions at Arm's length basis:

Sr. No.	Particulars		Details
1	Name(s)of the related party Nature of relationship	: :	1. M/s. Harishbhai Bhatt(HUF), 2. Mrs. Surbhiben H. Bhatt, 3. Mrs. Ratnakalaben H. Patel 4. H.K Patel HUF M/s. Harishbhai Bhatt (HUF) and Mrs. Surbhiben H. Bhatt are Relatives of Mr. Harishbhai Bhatt, Whole Time Director of the company and Mrs. Ratnakalaben H. Patel is relative of Mr. Jayesh Patel, director SCFO of the Company.
2	Nature contracts/arrangements/transaction of	:	Payment of Office Rent
3	Duration of the contracts/arrangements/transaction	:	01stApril2025 to31stMarch2026
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	Rs.0.60Lakhsp.a.
5	Date of approval by the Board	:	28/05/2024
6	Amount paid as advances, if any	:	N.A.

2. Details of contracts or arrangements or transactions at Arm's length basis

Sr. No.	Particulars		Details
1	Name(s)of the related party Nature of relationship	: :	M/s. N K Pigment Industries Mr. Jayesh Patel, Ex - director of the company is interested in the proprietor firm
2	Nature of	:	Sale of any goods or materials

	contracts/arrangements/transaction		
3	Duration of the contracts/arrangements/transaction	:	01^{st}April2025 to31^{st}March2026
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	Rs.10.77Lakhsp.a.
5	Date of approval by the Board	:	11/12/2023
6	Amount paid as advances, if any	:	N.A.

3. Details of contracts or arrangements or transactions at Arm's length basis

Sr. No.	**Particulars**		**Details**
1	Name(s)of the related party Nature of relationship	: :	M/s. N K Pigment Industies Mr. Jayesh Patel, Ex - director of the company is interested in the proprietor firm
2	Nature of contracts/arrangements/transaction	:	Purchase of any goods or materials
3	Duration of the contracts/arrangements/transaction	:	01^{st}April2025 to31^{st}March2026
4	Salient terms of the contracts or arrangements or transaction including the value, if any	:	Rs.7.45Lakhsp.a.
5	Date of approval by the Board	:	11/12/2023
6	Amount paid as advances, if any	:	N.A.

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

Annexure: IV

(Pursuant to sub-section (2) of section 186 of the Act and Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014)

- **Details of Loans**:

Sr. No.	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it Is given	Date of BR	Date of SR (if require d)	Rate of Interest	Security
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

- **Details of Investments**:

Sr. No.	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if require d)	Expected rate of return
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

- **Details of Guarantee/Security Provided**:

Sr. No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
1	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

Annexure: V

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 (1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

(i) The percentage increase in remuneration of each Director S Chief Financial Officer during the Financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2025-26 are as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration of Director/KMP for Financial year2025-26 (Amount in Rs.)	%Increase/decrease in Remuneration in the Financial Year2025-26	Ratio of remuneration of each Director to remuneration of employees
1	Mr. Jayesh Patel (Director)	Rs.7,12,800/-	-65	0.93

(ii) The remuneration of employees of the Company during the financial year 2025-26 was Rs. 7,63,000/-

(iii) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase inthemanagerialremunerationandjustificationthereofandanyexceptionalcircumstancesfor increase in the managerial remuneration: NIL

(iv) The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

(v) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and

(vi) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

MANAGEMENT DISCUSSION AND ANALYSIS

1. OVERALL REVIEW ON INDUSTRY STRUCTURESDEVELOPMENTS:

he Company is engaged in the business of manufacturing colour pigments, primarily Pigment Green-7, and caters to customers across various industries in India. Colour pigments have wide applications in paints, inks, plastics, glass, synthetic fibres, ceramics, coloured cement products, textiles, cosmetics and artists' colours.

The Company continues to focus on manufacturing and supplying quality Pigment Green-7 to its customers across India. The Company remains committed to maintaining product quality, improving manufacturing efficiencies and strengthening its market position.

INFRASTRUCTURE

The Company's manufacturing facility is strategically located at Village Iyava-Vasna, Taluka Sanand, District Ahmedabad, Gujarat. The location provides convenient access to raw materials, transportation facilities and other necessary infrastructure.

The Company has pigment testing and Research & Development laboratories located within the factory premises, facilitating regular testing, quality control and product development activities.

RESEARCH AND DEVELOPMENT

The Company's manufacturing unit is supported by a well-equipped laboratory and a team of chemists and researchers. The Research and Development activities are focused on maintaining consistent product quality, improving manufacturing processes and supporting the Company's Quality Control System.

During the financial year 2025-26, the Company continued its efforts towards improvement in manufacturing techniques, quality control and operational efficiency.

2. OPPORTUNITYS THREATS:

Colour pigments are widely used in various industries, including paints, printing inks, plastics, glass, synthetic fibres, ceramics, coloured cement products, textiles, cosmetics and artists' colours. The diversified applications of colour pigments provide opportunities for sustained demand and growth.

The Company's proximity to major shipping ports and availability of testing facilities provide logistical and operational advantages. The Company also continues to focus on quality, customer relationships and manufacturing efficiency to strengthen its competitive position.

However, increasing competition in the chemical and pigment industry remains a significant challenge. Fluctuations in the prices and availability of raw materials, energy costs, market conditions and regulatory requirements may impact the Company's operations and profitability. The Company continues to focus on controlling manufacturing costs, improving operational efficiencies and optimising resources in order to meet competitive pressures.

The Company remains focused on strengthening its business operations and improving its overall performance while keeping a close watch on developments in the domestic and global markets.

3. SEGMENT–WISE OR PRODUCT-WISEPERFORMANCE:

On the basis of the principles for determination of segments given in Indian Accounting Standard (Ind AS) 108 – "Operating Segments" and in the opinion of the management, the Company is primarily engaged in the business of manufacturing Pigment Green-7.

Accordingly, the Company operates in a single reportable business segment and segment-wise disclosure of performance is not applicable.

4. BUSINESSOUTLOOK:

The Company's principal product is Pigment Green-7, which is used in various applications across the paints, inks, plastics and other industries.

Product Details:

Particulars	Details
Colour Index Name	Pigment Green 7
Colour Index	74260
CAS Number	1328-53-6
Chemical Family	Polychlorinated Phthalocyanine
Synonyms	Phthalocyanine Green, Phtalo Green, Copper Phthalocyanine Green
Chemical Formula	C32H2N8CuCl14
Chlorine Atoms	May vary from 14 to 16
Molecular Weight	Approximately 1058–1127

During the financial year 2025-26, the Company continued to focus on improving manufacturing techniques, strengthening quality control and enhancing sales and marketing efforts. The Company believes that continued focus on operational efficiency, Research and Development and customer requirements will support its long-term growth.

5. RISKS AND CONCERNS

The Company is exposed to various business risks, including fluctuations in raw material prices, availability of raw materials, competition, market demand, changes in regulatory requirements and general economic conditions.

The Company has taken appropriate measures to safeguard its assets. The building, plant and machinery, vehicles and stocks of the Company are adequately insured.

The management continuously monitors business and operational risks and takes appropriate measures, wherever necessary, to mitigate their potential impact on the Company's operations.

5. INTERNAL CONTROL SYSTEM AND THEIRADEQUACY:

Considering the size and nature of operations of the Company, the Company has an adequate internal control system designed to provide reasonable assurance regarding the safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

The internal control system is periodically reviewed by the management and is considered adequate and commensurate with the size and nature of the Company's operations.

6. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONALPERFORMANCE:

Total turnover for the year ended 31st March, 2026 was Rs. 467.33 lakhs. Now the Company was mainly focus on performance and improvement in manufacturing techniques and sales promotion drive. Better working capital management was also one of the emphasis on which proper weightage was laid upon.

7. HUMAN RESOURCE DEVELOPMENT:

The Company considers its human resources to be one of its most significant assets. The Company continues to focus on employee engagement, retention and development and endeavours to provide a conducive working environment where employees are provided opportunities to develop and utilise their potential.

The Company encourages internal development of talent through appropriate job responsibilities, job rotation and job enlargement, wherever applicable.

The Company's Health and Safety Policy is aimed at providing a healthy and safe working environment to all employees. The Company continues to focus on employee welfare, workplace safety and development of human resources in line with its operational requirements.

8. DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THEIMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING:

Particulars	Ratio	Items included in numerator	Items included in denominator	Ratio	Items included in numerator	Items included in denominator	Change In The Ratio By More Than 25% As Compared To The Preceding Year
(A) Current Ratio	0.67	57.70	85.58	NA	249.58	735.19	Company's revenue has been restricted due to
(B) Debt-Equity Ratio	0.04	3.60	95.86	NA	0.00	(403.42)	
(C) Debt Service Coverage Ratio	150.66	542.36	3.60	NA	(711.40)	0.00	
(D) Return on Equity	5.21	499.28	95.86	NA	(466.47)	(403.42)	

Ratio							disputes as mentioned in Note 43(V), However, Company is of the opinion that the change in ration will not affect any material in the long run of the company
(E) Inventory Turnover Ratio	2.97	467.33	157.36	3.68	605.90	164.72	
(F) Trade Receivables Turnover Ratio	11.41	467.33	40.96	8.32	605.90	72.81	
(G) Trade Payables Turnover Ratio	2.27	467.33	205.71	1.46	532.17	356.25	
(H) Net Capital Turnover Ratio	-16.76	467.33	(27.88)	NA	NA	NA	
(I) Net Profit Ratio	1.07	499.28	467.33	(0.77)	(466.47)	605.90	
(J) Return on Capital Employed	5.65	541.50	95.86	(1.84)	(735.21)	400.14	
(K) Return on Investment	0	0.00	0.03	NA	NA	NA	

9. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THEIMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATIONTHEREOF:

Net worth of the company as on 31.03.2026 was Rs. 95.85 lacs whereas on 31.03.2025 was Rs. (403.42) lacs. Increase in net worth is mainly due to profit recorded in profit and loss account.

10. BUSINESS ENVIRONMENT:

The Company is committed towards environmental protection and sustainable business practices. The management recognises its responsibility towards maintaining a cleaner and greener environment.

The Company strives to comply with applicable environmental laws, rules and regulations and follows the requirements prescribed by the relevant Pollution Control Authorities.

The Company continues to focus on responsible management of its manufacturing operations and environmental considerations associated with its business activities.

11. DISCLOSURE OF ACCOUNTING TREATMENT:

The Company has followed the accounting treatment prescribed under the applicable Indian Accounting Standards (Ind AS) while preparing its financial statements for the financial year 2025-26.

12. CAUTIONARY STATEMENT:

Statements made in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

These statements are based on certain assumptions and expectations regarding future events. Actual results could differ materially from those expressed or implied in such forward-looking statements.

Important factors that could cause actual results to differ materially include changes in global and domestic demand and supply conditions, finished goods prices, raw material costs and availability, competition, changes in government policies and regulations, taxation, economic developments in India and other countries with which the Company has business relationships, litigation, industrial relations and other factors beyond the control of the Company.

The Company assumes no responsibility for any forward-looking statements, which may be subject to change based on subsequent developments, information or events.

For, Vellora Impact Limited
(Formerly Known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date: 26.08.2026

SD/-
Mr. Sumit Harjibhai Gol
Managing Director
(DIN: 11367027)

CEO/CFO CERTIFICATION

To,
The Board of Directors,
VELLORA IMPACT LIMITED

I, **MR. CHIRAG VALLABHBHAI PANSURIYA**, CFO of M/S. **VELLORA IMPACT LIMITED**, to the best of my knowledge and belief certify that:

1. I have reviewed the financial statements for the financial year ended on 31st March 2026 and that to the best of my knowledge and belief:
    a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
    b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing Accounting Standards, applicable laws and regulations.
2. I further state that to the best of our knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. I accept overall responsibility for the company's Internal Control System and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. Indicate to the auditors and to the audit committee:
    a. Significant changes, if any, in internal control over financial reporting during the year.
    b. Significant changes, if any, in accounting policies during the year;
    c. Instances of significant fraud, if any, of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

For Vellora Impact Limited
(Formerly known as Pratiksha Chemicals Limited)

Place: Ahmedabad
Date:26.08.2026

SD/-
Chirag Vallabhbhai Pansuriya
Chief Financial Officer

CHANDABHOY & JASSOOBHOY
CHARTERED ACCOUNTANTS

605-606-607, SILVER OAKS,
NEAR MAHALAXMI CHAR RASTA,
PALDI,
AHMEDABAD 380 007
Telephone Nos. 26586063
26586069
Fax: (079) 26586063
E-mail: cnjabd@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the accompanying standalone financial statements of **VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the 'Basis for Qualified Opinion' section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date

Basis for Qualified Opinion

i. **The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accountants of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.**

Basis for Opinion

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including Annexures to the Director's Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matter to be communicated in our report –

1. **Key Audit Matter - Utilization of Indirect tax receivables**

   As at March 31, 2026, balances with revenue authorities amounting to Rs. 30.49 lakhs are pending for reconciliation with individual bifurcation under CGST, SGST and IGST.

Other Matters:

We draw attention to the fact that during the quarter and half year ended **30th September 2025**, the Company has discontinued its manufacturing operations. The machinery and building structures earlier used for manufacturing have been dismantled, and a significant portion of the same has already been sold as scrap and for the remaining portion, a material impairment provision has been created. However, during the year the same has been sold at a value significantly higher than expected, resulting in the reversal of the impairment loss recognised in the previous year. Subsequently, the Company has changed its business objective to **Information Technology and Information Technology Enabled Services (IT & ITES)**.

As represented by the management, pursuant to the change in the Company's main business objects, the Company has commenced operations in its new line of business and has generated revenue during the fourth quarter of the financial year. Further, the proceeds realised from the disposal of the erstwhile business assets have been substantially utilised towards repayment of borrowings and settlement of outstanding liabilities, resulting in a significant improvement in the Company's financial position. The management has further represented that the proposed Rights Issue is intended to provide funds for expansion of the new business, meeting working capital requirements and other general corporate purposes. Based on the aforesaid business transition and future business plans, the management is of the view that the Company will continue its operations as a going concern in the foreseeable future.

Our opinion is qualified in respect of this matter.

Management's responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements **subject to the matters mentioned in the 'Basis for Qualified Opinion' para above**, comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi. The company has not declared and paid any dividend during the year.

vii. The Company has not maintained its books of account throughout the year using accounting software having the mandatory audit trail (edit log) feature as prescribed under the Companies (Accounts) Rules, 2014. As represented by the management, this was primarily due to an unforeseen data loss incident during the year, which necessitated migration and restoration of the accounting records, resulting in the audit trail feature not being available for certain periods. The issue has since been rectified and the Company has implemented appropriate accounting software with the audit trail (edit log) feature enabled for maintaining its books of account going forward. Consequently, the audit trail was not available for the relevant period and, therefore, the question of verifying whether the audit trail feature had been tampered with or preserved during such period does not arise.

For Chandabhoy & Jassoobhoy

(CA Nimai G. Shah)
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Place : Ahmedabad
Date : 14th May, 2026
UDIN: 26100932HSHPUU2316

"ANNEXURE A" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED) FOR THE YEAR ENDED 31ST MARCH, 2026

i. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and intangible assets. The management has certified the physical verification of Property, Plant and Equipment at reasonable intervals and matching with the book records. As per the explanation and information given to us and on the basis of our examination of the records, the title deeds of immovable properties are held in the name of the Company. The Company has not revalued its Property, Plant and Equipment or intangible assets during the year. To the best of our knowledge, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii. As informed to us by the management, the inventory has been physically verified during the year by the management. The procedures of physical verification of inventory followed by the management are reasonable and are inadequate in relation to the size of the Company and the nature of its business. The Company has not been sanctioned any working capital limits in excess of Rs. 5 crores by any banks or financial institutions during any point of time of the year.

iii. The Company has not made investment, provided guarantee or security or granted any loans to companies, firms, Limited Liability Partnerships or other parties during the year.

iv. In respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. The Company has not accepted any deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act, 2013.

vi. The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.

vii. To the best of our knowledge and according to the information and explanations given to us, the Company has been regular in depositing the undisputed statutory dues consisting of Goods and service tax, income tax, sales tax, service tax, customs duty, excise duty, value added tax, cess and other statutory dues with the appropriate authorities other than Provident fund & Employees' state insurance. There are no dues in respect of Goods and service tax, income tax, sales tax, service tax, customs duty, excise duty or value added tax which have not been deposited on account of any dispute. **However, the Company has not deposited Provident fund and Employee state insurance dues since last 1 year.**

viii. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

ix.

(a) The Company has not defaulted in repayment of loans or borrowings or in interest to any lender.

(b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) The Company has not taken any term loans during the year.

(d) In our opinion, funds raised on short term basis have not been utilised for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. In our opinion, the money raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purpose for which those were raised. The Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.

xi. To the best of our knowledge and according to the information and explanations given to us:

(a) no fraud by the Company or any fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) No whistle-blower complaints had been received by the Company during the year.

xii. The Company is not a Nidhi Company as defined in section 406 of the Companies Act, 2013.

xiii. In our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.

xiv.

(a) According to the information and explanations given by the management, the Company has an internal audit system commensurate with the size and nature of its business

(b) the reports of the Internal Auditors for the period under audit were considered by us;

xv. In case of non-cash transactions with directors or persons connected with him, if any, the provisions of section 192 of the Companies Act, 2013 have been complied with.

xvi.

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) The Group does not have not more than one CIC as part of the Group.

xvii. The company has not incurred cash losses during current financial year, but incurred any cash losses of Rs.742.66 Lacs in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year.

xix. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, profits earned during the current year as well as accumulated losses of the earlier years, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty does exists as on the date of audit report regarding that Company is capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date.

xx. The provision of Section 135 are not applicable on the company.

xxi. The company is not required to prepare Consolidated financial statement and hence this clause is not applicable.

For Chandabhoy & Jassoobhoy

(CA Nimai G. Shah)
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

Place : Ahmedabad
Date : 14th May, 2026

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS 605-607, SILVER OAKS PALDI AHMEDABAD

UDIN: 26100932HSHPUU2316

"ANNEXURE B" REFERRED TO IN THE AUDITORS REPORT TO THE MEMBERS OF VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED) FOR THE YEAR ENDED 31ST MARCH, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)** ("the Company") as of 31st March, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2026 :

i. **The company is accounting for Gratuity and Leave encashment on cash basis. This is not in according with Ind AS – 1 on "Presentation of Financial Statement" and Ind AS – 19 on "Employee Benefits" prescribed by the Institute of Chartered Accountants of India and contrary to provision contained in Section 133 of The Companies Act, 2013. The extent of non-compliance in terms of value is not ascertainable.**

A 'material weakness' is deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual financial statement will not be prevented or detected on timely basis.

In our opinion, except for the effects/possible effects of the material weaknesses described above on the achievement of the objective of the control criteria, the Company has maintained, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported in determining the nature, timing, and extend of the audit tests applied in our audit of year ended March 31, 2026 financial statements of the Company, and these material weaknesses does not affect our opinion on the financial statements of the Company.

For Chandabhoy & Jassoobhoy

Place : Ahmedabad
Date : 14th May, 2026

(CA Nimai G. Shah)
Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W

UDIN: 26100932HSHPUU2316

Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)
Statement of Profit and Loss for the year ended 31st March 2026

(Amount in Lakhs)

		Note No.	Year ended 31st March 2026	Year ended 31st March 2025
I.	**Income**			
	Revenue from operations	18	467.33	605.90
	Other income	19	19.36	4.92
	Total income		**486.69**	**610.82**
II.	**Expenses**			
	Cost of Raw Material Consumed	20	19.03	532.17
	Purchase	21	232.08	
	Changes in inventories of Finished goods, Work-in-progress & Stock in trade	22	305.92	388.28
	Employee benefits expense	23	42.15	96.07
	Depreciation and amortisation expense	24	0.93	23.81
	Finance costs	25	14.25	35.90
	Other expenses	26	80.09	66.33
	Total expenses		**694.44**	**1142.55**
III.	**Profit before Extraordinary Items and tax (I - II)**		**(207.76)**	**(531.73)**
IV.	Extraordinary items (net)	27	735.00	(239.37)
V.	**Profit before tax (III - IV)**		**527.24**	**(771.11)**
VI.	**Tax expense**			
	- Current tax		29.50	(10.59)
	- MAT credit entitlement		0.00	0.00
	- Income tax expenses of earlier year		0.00	0.00
	- Deferred tax (charged) / Benefit		1.54	(5.95)
	Total tax expense		**27.96**	**(4.63)**
VII.	**Profit for the year (V - VI)**		**499.28**	**(766.47)**
VIII.	**Other comprehensive income**			
	Items that will not be reclassified to profit or loss			
	-Remeasurement gains/(losses) on defined benefit plan		0.00	0.00
	Income tax effect on above			
	Other comprehensive income for the year		**0.00**	**0.00**
IX.	**Total comprehensive income for the year (VII-VIII)**		**499.28**	**(766.47)**
	EPS		8.96	(13.76)

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Chandabhoy & Jassoobhoy
Chartered Accountants
FRN: 101648W

CA Nimai G. Shah
Partner
M.No.: 100932
UDIN : 26100932HSHPUU2316

Place: Ahmedabad
Date: 14/05/2026

For and on behalf of the board
Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)
CIN: L20299GJ1991PLC015507

SUMIT HARJIBHAI GOL
Managing Director
DIN - 11367027
Place: Ahmedabad
Date: 14/05/2026

SHIVRAJSINH HARISHCHANDRASINH CHUDASAMA
Director
DIN - 11714281
Place: Ahmedabad
Date: 14/05/2026

CHIRAG VALLABHBHAI
CFO
PAN: CDIPP0937J
Place: Ahmedabad
Date: 14/05/2026

ANKIT GUPTA
Company Secretary &
Mem No.: A72103
Place: Ahmedabad
Date: 14/05/2026

Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)
Balance Sheet as at 31st March 2026

(Amount in Lakhs)

	Note No.	As at 31st March 2026	As at 31st March 2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	80.91	18.20
Goodwill			
Other Intangible Assets			
Financial Assets			
Investments	3	0.03	0.03
Loans and Advances			
Other Financial Asset	4	14.05	14.05
Other Non-current assets	5	30.49	53.18
		125.48	**85.46**
Current Assets			
Inventories	6	-	164.72
Financial Assets			
Investments			
Trade Receivables	7	9.12	72.81
Cash and Cash Equivalent	8	48.58	5.44
Loans and Advances			
Other Financal Assets	9	0.00	5.93
Current tax assets (net)			
Other current assets	10	0.00	0.68
		57.70	**249.58**
TOTAL ASSETS		**183.18**	**335.04**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	11	557.03	557.03
Other Equity	12	(460.33)	(959.61)
Total Equity		**96.71**	**(402.57)**
Liabilities			
Non-Current liabilities			
Financial Liabilities			
Borrowings	13	0.00	0.00
Trade Payables			
Deferred tax liabilities (net)		1.74	3.28
Provisions			
Other Non-Current Liabilities			
		1.74	**3.28**
Current liabilities			
Financial Liabilities			
Borrowings	13	3.60	352.19
Trade Payables	14	55.18	356.25
Other Financial Liabilities			
Other current liabilities	15	6.67	17.91
Provisions	16	0.00	8.84
Current tax liabilities (net)	17	20.14	0.00
Total liabilities		85.58	735.19
TOTAL EQUITY AND LIABILITIES		**184.03**	**335.89**
Significant Accounting Policies and key accounting estimates and judgements	1		

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Chandabhoy & Jassoobhoy

Chartered Accountants
FRN: 101648W

CA Nimai G. Shah
Partner
M.No.: 100932
UDIN : 26100932HSHPUU2316

Place: Ahmedabad
Date: 14/05/2026

For and on behalf of the board
Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)
CIN: L20299GJ1991PLC015507

SUMIT HARIBHAI GOL
Managing Director
DIN - 11367027
Place: Ahmedabad
Date: 14/05/2026

SHIVRAJSINH HAISHCHANDRASINH CHUDASAMA
Director
DIN - 11714281
Place: Ahmedabad
Date: 14/05/2026

CHIRAG VALLABHBHAI PANSURIYA
CFO
PAN: CDIPP0937J
Place: Ahmedabad
Date: 14/05/2026

ANKIT GUPTA
Company Secretary & Compliance Officer
Mem No.: 72103
Place: Ahmedabad
Date: 14/05/2026

Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)
Cashflow Statement for the year ended on 31st March 2026

(Amount in Lakhs)

Particulars	Year ended 31st March 2026		Year ended 31 March 2025	
A CASH FLOW FROM OPERATING ACTIVITIES :				
Profit before tax		527.24		(771.11)
Adjusted for :				
Depreciation	0.93		23.81	
Deferred Tax			0.00	
Impairment loss provision	(150.00)		89.37	
Profit on Sale of Assets	(585.00)		0.00	
Finance costs	14.25	(719.82)	35.90	149.08
Operating Profit before Working Capital Changes		(192.58)		(622.03)
Adjustments for :				
Inventories	314.72		601.23	
Trade receivables	63.69		207.57	
Other current assets	(2.76)		(2.99)	
Trade payables	(301.07)		(225.97)	
Short term provisions	(8.84)		2.01	
Other liabilities	(11.24)	54.51	(0.49)	581.36
Operating Profit after Working Capital Changes		(138.07)		(40.66)
Taxes paid		0.00		10.59
Net Cash outflow from Operating Activities		**(138.07)**		**(30.07)**
B CASH FLOW FROM INVESTING ACTIVITIES :				
Property, plant and equipment	(81.10)		25.80	
Sale of Assets	602.47			
Other non-current financial asstes	0.00		0.14	
Other non-current assets	22.69		33.95	
Net Cash (used in) Investing Activities		**544.05**		**59.90**
C CASH FLOW FROM FINANCING ACTIVITIES :				
Repayment of long term borrowings				
Finance costs	(14.25)		(35.90)	
Short term borrowings	(348.59)		352.19	
Non-current borrowings			(344.55)	
Net Cash (used in) Financing Activities		**(362.85)**		**(28.25)**
Net Increase in Cash and Cash Equivalents [A + B + C]		**43.14**		**1.57**
Opening Balance of Cash and Equivalents		5.44		3.87
Closing Balance of Cash and Cash Equivalents		**48.58**		**5.44**

CHANDABHOY & JASSOOBHOY · 607, SILVER OAKS · PALDI · CHARTERED ACCOUNTANTS

Notes:

1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2

Cash and cash equivalents comprises :	As at 31.03.2026	As at 31.03.2025
Balances in current account with banks	48.58	4.44
Cash on hand	0.00	1.00
Cash and cash equivalents in Cash Flow Statement	**48.58**	**5.44**

3 Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2026	As at 31.03.2025	Cash flows/non cash changes
Borrowings - Non Current	-	-	-
Borrowings - Current	3.60	352.19	348.59

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Chandabhoy & Jassoobhoy
Chartered Accountants
FRN: 101648W

CA Nimai G. Shah
Partner
M.No.: 100932
UDIN : 26100932HSHPUU2316

0.00
0.00

For and on behalf of the board
Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)

SUMIT HARIBHAI GOL
Managing Director
DIN - 11367027
Place: Ahmedabad
Date: 14/05/2026

SHIVRAJSINH HARISHCHANDRASINH CHUDASAMA
Director
DIN - 11714281
Place: Ahmedabad
Date: 14/05/2026

CHIRAG VALLABHBHAI PANSURIYA
CFO

PAN: CDIPP0937J

ANKIT GUPTA
Company Secretary & Compliance officer
Mem No.: 72103

Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)
Statement of changes in equity for the year ended 31st march 2026

For the year ended 31st March 2026

Balance at 1st April, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April, 2025	Changes in equity share capital during the current year	Balance at 31st March, 2026
55.70	0.00	55.70	0.00	**55.70**

For the year ended 31st March, 2025

Balance at 1st April, 2024	Changes in Equity Share Capital due to prior period	Restated balance at 1st April, 2024	Changes in equity share capital during the current year	Balance at 31st March, 2025
55.70	0.00	55.70	0.00	**55.70**

B. Other equity

Particulars	Securities Premium	Retained Earnings	TOTAL OTHER EQUITY
As at 31 March 2024	**43.14**	**(237.13)**	**(193.99)**
Profit for the year		(766.47)	**(766.47)**
Other comprehensive income			**0.00**
Total comprehensive income for the year	0.00		**0.00**
As at 31 March 2025	**43.14**	**(1003.60)**	**(960.46)**
Profit for the year		499.28	**499.28**
Other comprehensive income			
Total comprehensive income for the year			
As at 31 March 2026	**43.14**	**(504.32)**	**(461.18)**

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Chandabhoy & Jassoobhoy
Chartered Accountants
FRN: 101648W

CA Nimai G. Shah
Partner
M.No.: 100932
UDIN : 26100932HSHPUU2316

0.00
0.00

For and on behalf of the board
Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)

SUMIT HARJIBHAI GOL
Managing Director
DIN - 11367027
Place: Ahmedabad
Date: 14/05/2026

SHIVRAJSINH HARISHCHANDRASINH CHUDASAMA
Director
DIN - 11714281
Place: Ahmedabad
Date: 14/05/2026

C. Pansuriya

CHIRAG VALLABHBHAI PANSURIYA
CFO

PAN: CDIPP0937J

ANKIT GUPTA
Company Secretary & Compliance officer
Mem No.: 72103

Note 2: Property, Plant and Equipment

Gross Carrying Value	Land	Building	Plant and Equipment	Computer Appliances	Vehicles	Office equipment & furnitures	Total
At 31 March 2024	15.30	144.71	849.02	0.66	28.73	10.82	1049.24
Additions	0.00	0.00	0.08	0.00	0.00	0.25	0.33
Disposal	0.00	(144.71)	(29.17)	0.00	0.00	0.00	(173.88)
Impairment Provision	0.00	0.00	(819.93)	0.00	0.00	0.00	(819.93)
At 31 March 2025	15.30	0.00	0.00	0.66	28.73	11.07	55.76
Additions	0.00	0.00	0.00	20.30	0.00	60.80	81.10
Disposal	(15.30)	0.00	0.00	(0.03)	(28.73)	(11.07)	(55.12)
At 31st March 2026	0.00	0.00	0.00	20.94	0.00	60.80	81.74

Depreciation and Amortisation	Land	Building	Plant and Equipment	Computer Appliances	Vehicles	Office equipment & furnitures	Total
At 31 March 2024	0.00	127.02	729.41	0.54	25.79	9.55	892.30
Additions	0.00	1.27	20.87	0.08	0.92	0.69	23.81
Disposal		(128.28)	(16.90)	0.00	0.00	0.00	(145.18)
			(733.38)	0.00	0.00	0.00	
At 31 March 2025	0.00	0.00	0.00	0.62	26.70	10.23	37.55
Additions	0.00	0.00	0.00	0.10	0.45	0.38	0.93
Disposal	0.00	0.00	0.00	0.00	(27.15)	(10.50)	(37.65)
At 31st March 2026	0.00	0.00	0.00	0.71	0.00	0.11	0.83
Net Carrying Value							
As at 31st March 2026	0.00	0.00	0.00	20.22	0.00	60.68	80.91
At 31 March 2025	15.30	0.00	0.00	0.04	2.02	0.84	18.20

Since there is no change in the functional currency, the Company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in its previous GAAP financial statements as deemed cost at the transition date, viz., 1 April, 2015.

Subsequent to initial recognition, property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. The carrying amount of the replaced part accounted for as a separate asset previously is derecognized. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the statement of profit and loss when incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Depreciation on property, plant and equipment is provided on written down value basis as per the rate derived on the basis of useful life and method prescribed under Schedule – III of the Companies Act 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate

Pratiksha Chemicals Limited

Notes on Financial Statements for the year ended on March 31, 2026

Note 3: Non-current Financial Assets	As at 31st March 2026	As at 31st March 2025
Investments		
Unquoted Shares of Co-Op Bank		
Ahmebabad Co-Op Bank	0.00	0.00
The Union Co-Op Bank	0.03	0.03
Total Investment	**0.03**	**0.03**
Current	0.00	
Non-Current	**0.03**	**0.03**
Aggregate Value of Unquoted Investments	0.03	0.03

Note 4: Other Financial Assets	As at 31st March 2026	As at 31st March 2025
Interest receivable	0.00	0.00
Other Deposits	6.59	6.59
G.P.C.B. F.D.R.	7.46	7.46
	14.05	**14.05**

Note 5: Other non-current assets	As at 31st March 2026	As at 31st March 2025
Balance With Revenue Authority	0.00	
GST Receivable	30.49	53.18
	30.49	**53.18**

Note 6: Inventories	As at 31st March 2026	As at 31st March 2025
Consumables	0.00	
- Fuel	0.00	0.00
- Packing Material	0.00	0.00
- Raw material	0.00	8.80
- Stores & Spares	0.00	0.00
Work in Progress	0.00	0.00
- Work in Progress	0.00	0.00
Finished Goods	0.00	305.92
Less : impairment Provision (Note No.)	0.00	(150.00)
	0.00	**164.72**

CHANDABHOY & JASSOOBHOY ★ CHARTERED ACCOUNTANTS ★ 605-607 ... PALDI, AHMEDABAD

Note 7: Trade Receivables	As at 31st March 2026	As at 31st March 2025
	-	
Trade Receivables		
- Unsecured Considered Good	9.12	72.81
- Others Receivables	0.00	
	9.12	72.81
Less: Allowances for unsecured doubtful debts	0.00	
	9.12	**72.81**

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person.Nor any trade or other receivable are due from firm or private companies respectively in which any director is a partner, a director or a member.

Note 8: Cash and Cash Equivalents	As at 31st March 2026	As at 31st March 2025
	-	
Balance with Banks:		
-On Current Account	44.77	0.63
-On Unpaid Dividend Account	3.81	3.81
-Deposit with original maturity of less than three months	0.00	
Cash on Hand	0.00	1.00
	48.58	**5.44**

Note 9: Other current Financial Assets	As at 31st March 2026	As at 31st March 2025
TDS Receivable	0.00	1.53
TCS Receivable	0.00	0.00
Pre -payments	0.00	
Advances receivebale in cash or in kind	0.00	
Loan to employees	0.00	0.04
Advance to suppliers	0.00	4.36
	0.00	**5.93**

Note 10: Other current Assets	As at 31st March 2026	As at 31st March 2025
Pre-Paid Expenses	0.00	0.68
	0.00	**0.68**

(Amount in lakhs)

Note: 11: Equity Share Capital

Authorised Share Capital	No.	Amount
At 31st March 2024	7,500,000	750.00
Increase/(decrease) during the year	0.00	0.00
At 31st March 2025	7,500,000	750.00
Increase/(decrease) during the year	0.00	0.00
At 31st March 2026	7,500,000	750.00

Equity shares of INR 10 each issued, subscribed and fully paid	No.	Amount
At 31st March 2024	5,570,340	557.03
Increase/(decrease) during the year	0.00	0.00
At 31st March 2025	5,570,340	557.03
Increase/(decrease) during the year	0.00	0.00
At 31st March 2026	5,570,340	557.03

11.1 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% held	No. of Shares	% held
Shri Harshad K Patel	-	0.00	689,232	12.37
Shri Harish K Bhatt	-	0.00	795,890	14.29
Jayesh Patel	-	0.00	257,090	4.62
Kantilal Patel	-	3.12	328,900	5.90
Jayambe Distributors Private Limited	-	0.00	312,700	5.61
	0	3.12	2,383,812	42.79

11.2 "The Company has only one class of shares i.e. Equity shares having face Value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share."

11.3

S.No	Promoter name	As at 31st March,2026, No. of Shares	%of Total Shares	As at 31st March,2025, No. of Shares	%of Total Shares	% Change during the year
1	HARISH K. BHATT	0	0	795890	14.29	(100.00)
2	HARSHADBHAI K PATEL	0	0	689232	12.37	(100.00)
3	JAYESH PATEL	0	0	257090	4.62	(100.00)
4	KANTILAL PATEL	0	3.12	328900	5.9	(100.00)
5	HARSHAD KANTILAL PATEL HUF	0	0	165000	2.96	(100.00)
6	RATNA HARSHAD PATEL	0	0	68610	1.23	(100.00)
7	CHANDRAPRABHA K. BHATT	0	0	49200	0.88	(100.00)
8	SURBHI HARISHBHAI BHATT	0	0	38298	0.69	(100.00)
9	PURNIMA ADHVARYU	0	0	19900	0.36	(100.00)
10	MUKESH CHINUBHAI SHAH	0	0	19	0	(100.00)

Note: 12 : Other Equity	As at 31st March 2026	As at 31st March 2025
Retained Earnings		
As per last Balance sheet	(1003.60)	(237.13)
Profit/(loss) during the year	499.28	(766.47)
Interim dividend paid during the year		
Retained Earnings	**(504.32)**	**(1003.60)**
Securities Premium	43.14	43.14
Balance at the end of the year	**(461.18)**	**(960.46)**

Note 13: Borrowings	As at 31st March 2026	As at 31st March 2025
Bank Overdraft (Secured)	0.00	0.00
Director's Loan	0.00	0.00
Unsecured Loans	3.60	52.80
Cash Credit from Bank (Secured)	0.00	299.40
	3.60	352.19
Current	**3.60**	**352.19**
Non-Current	**0.00**	**0.00**
	3.60	**352.19**

Cash Credit is considered as Current liability since it is expected to settled within next 12 months of the reporting date considering restriction on the withdraw facility due to intention to sale of major part of assets under charge and closure of manufacturing activities

Note 14: Trade Payables	As at 31st March 2026	As at 31st March 2025
Trade Payables	55.18	356.25
	55.18	**356.25**

Disclosure as required by MSMED Act is not provided as required data is not available from the vendors.

Note 15: Other current liabilities	As at 31st March 2026	As at 31st March 2025
Unclaimed Dividend	3.67	3.67
Statutory liabilities	3.00	2.10
Other current liabilities	0.00	12.14
	6.67	**17.91**

Statutory Liabilities represent amount payable towards GST, TDS, Professional Tax etc.

Note 16: Provisions	As at 31st March 2026	As at 31st March 2025
Provision for emploees - PF and ESI	0.00	4.79
Other Provisions	0.00	4.05
	0.00	**8.84**

Note 17: Current Tax Liabilities	As at 31st March 2026	As at 31st March 2025
Provision for income tax	20.14	0.00
	20.14	**0.00**

CHANDABHOY & JASSOOBHOY * CHARTERED ACCOUNTANTS * 605-607 SILVER OAKS PALDI AHMEDABAD

Vellora Impact Limited (Formerly Known as Pratiksha Chemicals Limited)

Notes on Financial Statements for the year ended on March 31, 2026

18 Revenue from operations	Year ended 31st March 2026	Year ended 31st March 2025
Domestic sales	462.83	520.58
Export Sales	4.50	85.32
Total	**467.33**	**605.90**

19 Other income	Year ended 31st March 2026	Year ended 31st March 2025
(a) Interest Income		
FD interest	0.00	0.95
(b) Other Income		
Forein exchange fluctuation	0.08	3.13
Duty draw back income	0.05	0.38
Scrap sales	0.71	0.00
Miscellaneous income	0.01	0.00
LC Lifting Charges	0.00	0.46
Rodtep export benefit	1.25	0.00
Sundry Balance Written Off	17.25	0.00
Total	**19.36**	**4.92**

20 Cost of Raw Material Consumed	Year ended 31st March 2026	Year ended 31st March 2025
Opening stock	8.80	71.75
Purchases	10.22	469.22
Less		
Closing stock	0.00	(8.80)
Total	**19.03**	**532.17**

21 PURCHASE OF STOCK IN TRADE	Year ended 31st March 2026	Year ended 31st March 2025
Purchases of stock in trade	232.08	**0.00**
Total	**232.08**	**0.00**

22 Changes in inventories of Finished goods, Work-in-progress & Stock in trade	Year ended 31st March 2026	Year ended 31st March 2025
Opening Stock		
- Finished Goods	305.92	0.00
- WIP	0.00	694.20
Less: Closing stocks		
- Finished Goods	0.00	(305.92)
- WIP	0.00	0.00
Total	**305.92**	**388.28**

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS 605, SILVER OAKS, PALDI, AHMEDABAD

23 Employee benefit expenses	Year ended 31st March 2026	Year ended 31st March 2025
Labour expenses	7.56	42.37
Salary expenses	7.63	24.64
Gratuity expenses	16.57	0.00
Bonus and contribution to funds	3.17	6.79
Staff welfare expenses	0.09	0.88
Director's remuneration	7.13	21.38
Total	**42.15**	**96.07**

24 Depreciation and amortisation expense	Year ended 31st March 2026	Year ended 31st March 2025
Depreciation on property, plant and equipments	0.93	23.81
Total	**0.93**	**23.81**

25 Finance costs	Year ended 31st March 2026	Year ended 31st March 2025
Bank Interest	12.20	32.32
Interest on TDS	1.55	0.00
Interest on others	0.00	3.06
Processing and other charges	0.51	0.51
Total	**14.25**	**35.90**

26 Other expenses	Year ended 31st March 2026	Year ended 31st March 2025
MANUFACTURING EXPENSES		
Fuel and electricity expenses	4.62	15.61
Transportation charges	3.05	17.96
Factory expenses	0.37	1.26
Factory overtime expenses	0.52	1.70
Annual custody fees	0.23	0.23
Other expenses	0.00	0.09
ADMINISTRATIVE EXPENSES		
Advertisement expenses	0.05	0.20
Insurance premia	0.00	1.91
Auditor's remuneration	1.50	0.00
Legal and professional fees	1.41	7.47
Office rent expenses	0.60	2.40
Pollution control,environmental and safety and health charges	1.33	6.58
Repair and maintenance expenses	0.00	1.73
Listing and other fees	3.62	3.61
Stationary and printing expenses	0.54	1.12
Internet and communication charges	0.15	0.49
Vehicle expenses	0.03	1.60
Technical Services charges	55.46	0.00
Other expenses	6.63	2.37
Total	**80.09**	**66.33**

27 Extraordinary items (net)	Year ended 31st March 2026	Year ended 31st March 2025
Impairment Loss	150.00	(239.37)
Profit on Sale of Assets	585.00	0.00
Total	735.00	(239.37)

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

Notes to Financial Statements for the year ended on March 31, 2026

Note 1

Corporate information

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED) was incorporated in the year 1991 as Pratiksha Chemicals Pvt. Ltd. and started the commercial production of Phthalocyanine Pigment Green 7. In the year 1994, Pratiksha Chemicals Pvt. Ltd (CIN L20299GJ1991PLC015507) was changed to a public company and was christened as VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED). From 1st January 2026 onward company has changed its business objective to information and technology services.

1. **Significant accounting policies**

Basis of preparation of financial statements

The financial statements are prepared on going concern basis in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015.

The financial statements have been prepared under the historical cost convention and on accrual basis, except for certain financial assets and liabilities which have been measured at fair value (Refer accounting policy regarding financial instruments)

The financial statements are presented in INR, except when otherwise indicated.

i) Current versus non-current classification

The Company presents assets and liabilities in the Balance-Sheet based on current/ non-current classification. An asset is classified as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is classified as current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

The company has identified 12 months as its operating cycle.

CHARTERED ACCOUNTANTS PALDI AHMEDABAD

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Deferred tax assets and liabilities are classified as non-current assets and liabilities.

ii) Revenue Recognition

Revenue shall be recognised when the entity has transferred to the buyer the significant risk and rewards of ownership of goods, the entity retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Amount due in respect of the claim is recognized as revenue only when there are conditions stipulated in the contracts for such claims are evidenced inter-alia by way of confirmation by the customers.

a) Dividend income

Dividend income is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

b) Interest income

For all debt instruments measured at amortized cost and interest-bearing financial assets classified as fair value through other comprehensive income, interest income is recognized using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. Interest income is included in 'finance income' in the statement of profit and loss. Interest income on interest bearing financial assets classified as fair value through profit and loss is shown under other income.

iii) Exceptional items

On certain occasions, size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

iv) Property, Plant and Equipment

Since there is no change in the functional currency, the Company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in its previous GAAP financial statements as deemed cost at the transition date, viz., 1 April, 2015.

Subsequent to initial recognition, property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. The carrying amount of the replaced part accounted for as a separate asset previously is derecognized. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in the statement of profit and loss when incurred. The present value of the expected cost for the decommissioning of an asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Depreciation on property, plant and equipment is provided on written down value basis as per the rate derived on the basis of useful life and method prescribed under Schedule – III of the Companies Act 2013.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate

v) Intangible Assets:

Since there is no change in the functional currency, the Company has elected to continue with the carrying value for all of its intangible assets as recognised in its previous GAAP financial statements as deemed cost at the transition date, viz., 1 April, 2015

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss.

vi) Impairment of non-financial assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre -tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses are recognised in the statement of profit and loss.

vii) Taxes on income

a) Current tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date. Current taxes are recognized in profit or loss except to the extent that the tax relates to items recognized in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b) Deferred tax

Deferred income tax is recognized on all temporary differences which are the differences between the carrying amount of an asset or liability in the statement of financial position and its tax base except when the deferred income tax arises from the initial recognition of an asset or liability that effects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred tax liabilities are recognized for all taxable temporary differences; and deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and unused tax losses, to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences, and the carry-forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient future taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date and based on the tax consequence which will follow from the manner in which the Company expects, at financial year end, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax relating to item recognised outside the statement of profit and loss is recognised outside the statement of profit and loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liability and the deferred taxes relate to the same taxable entity and the same taxation authority.

The company has shifted to tax u/s 115BAA w.e.f AY 2022-23 (relevant FY 2021-22) under Income Tax Act, and therefore the outstanding MAT credit remain unutilised of earlier year has been reversed to Profit and Loss Account, Further MAT will not be applicable in the future and therefor there will be no effect in Deferred Tax relating to MAT provisions.

vii) Foreign Currency transactions

The Company's financial statements are presented in INR, which is also the company's functional currency. Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognised as income or expenses in the period in which they arise. Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of transaction.

viii) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and other short term highly liquid investments with an original maturity of three months or less that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value.

ix) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares except when the results would be anti-dilutive.

x) Provisions, contingent liabilities and contingent assets

a) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) where, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made to the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risk specific to the liability. when discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources embodying economic benefits will be required to settle the obligation, the provision is reversed.

b) Contingent liabilities and contingent assets

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation which is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. Information on contingent liabilities is disclosed in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. Contingent assets are disclosed if the inflow of economic benefits is probable.

xi) Leases

For arrangements entered into prior to 1st April, 2015, the Company has determined whether the arrangement contains lease on the basis of facts and circumstances existing on the date of transition.

Operating Lease :

Lease of assets under which all the risks and rewards of ownership are effectively retained by the lesser are classified as operating lease. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term. The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

xii) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

A. Financial assets

a) Initial recognition and measurement

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. The Company determines the classification of its financial assets at initial recognition. All financial assets are recognized initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset except for financial assets classified as fair value through profit or loss.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

b) Subsequent measurement

For the purposes of subsequent measurement, financial assets are classified in four categories:
i) Debt instruments measured at amortised cost
ii) Debt instruments measured at fair value through other comprehensive income (FVTOCI)
iii) Debt instruments measured at fair value through profit or loss (FVTPL)
iv) Equity instruments measured at FVTOCI or FVTPL

Debt instruments

The subsequent measurement of debt instruments depends on their classification. The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

i) Debt instruments measured at amortised cost

Debt instruments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in the statement of profit and loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

ii) Debt instruments measured at FVTOCI

Debt instruments that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flows represent solely payment of principal and interest, are measured at FVTOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses and interest income which are recognised in statement of profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in the OCI is reclassified from equity to statement of profit and loss. Interest income from these financial assets is included in finance income using the effective interest rate method.

iii) Debt instruments measured at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. In addition, the group may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as

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'accounting mismatch'). The group has not designated any debt instrument as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the P&L.

iv) Equity instruments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as FVTPL. The Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to profit or loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and Loss.

B. Derecognition of financial assets

A financial asset is derecognised only when
i) The Company has transferred the rights to receive cash flows from the financial asset or
ii) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

C. Impairment of financial assets

The Company assesses impairment based on expected credit losses (ECL) model to the following:
i) Financial assets measured at amortised cost
ii) Financial assets measured at fair value through other comprehensive income (FVTOCI)

Expected credit losses are measured through a loss allowance at an amount equal to
i) the twelve months expected credit losses (expected credit losses that result from those

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default events on the financial instrument that are possible within twelve after the reporting date) or
ii) full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

The Company follows 'simplified approach' for impairment loss allowance on trade receivables. Under the simplified approach, the Company does not track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition, if credit risk has not increased significantly, twelve months ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the Company reverts to recognising impairment loss allowance based on twelve months ECL.

D. Financial liabilities

a) Initial recognition and measurement

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. The Company determines the classification of its financial liability at initial recognition. All financial liabilities are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial liability except for financial liabilities classified as fair value through profit or loss.

b) Subsequent measurement

For the purposes of subsequent measurement, financial liabilities are classified in two categories:
i) Financial liabilities measured at amortised cost
ii) Financial liabilities measured at FVTPL (fair value through profit or loss)

i) Financial liabilities measured at amortised cost

After initial recognition, financial liabilities are subsequently measured at amortized cost using the EIR method. Gains and losses are recognised in the statement of profit and loss when the liabilities are derecognised as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the statement of profit and loss.

ii) Financial liabilities measured at fair value through profit or loss (FVTPL)

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for

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trading if they are incurred for the purpose of repurchasing in the near term. Derivatives, including separated embedded derivatives are classified as held for trading unless they are designated as effective hedging instruments. Financial liabilities at fair value through profit or loss are carried in the statement of financial position at fair value with changes in fair value recognized in finance income or finance costs in the statement of profit and loss.

c) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

xii) Fair value measurement

The Company measures financial instruments, such as, investment in debt and equity instruments at fair value at each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• in the principal market for the asset or liability, or
• in the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

• Level 1 —
Quoted (unadjusted) market prices in active markets for identical assets or liabilities

• Level 2 —
Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

• Level 3 —
Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period

xiii) Inventory

Raw material, Work in progress, and Finish goods shall be measured at the lower of cost or net realizable value. The cost of inventory shall be assigned by using weighted average cost formula.

The cost of inventories shall comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CHANDABHOY & JASSOOBHOY * CHARTERED ACCOUNTANTS * 605, 6TH, SILVER OAKS, PALDI, AHMEDABAD

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VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

NOTE: 28 ADDITIONAL NOTES:

1. Balances of Unsecured Loans, Other Liabilities, Creditors, Debtors, Loans and Advances are subject to confirmation by the parties concerned and reconciliation thereof in subsequent years.

2. **RELATED PARTY DISCLOSURES:**

(a) List of related parties with whom transactions have taken place during the year:

Sr. No.	Name of related party	Relationship
1	Jayesh K. Patel (Resigned with effect from (02/02/2026)	Key Management Personnel
2	Harish K. Bhatt (Resigned with effect from (02/02/2026)	
3	Paresh M. Shah (Resigned with effect from (02/01/2026)	
4	Aastha jain (Appointed with effect from 02/02/2026)	
5	Chirag V. Pansuriya (Appointed with effect from 02/02/2026)	
6	Kishan R. Mendapara (Appointed with effect from 26/12/2025)	
7	Khushbu H. Nadapara (Appointed with effect from 26/12/2025)	
8	Sumit H. Gol (Appointed with effect from 05/11/2025)	
9	Ankit Gupta (Appointed with effect from 01/07/2025)	

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS 605-607, SILVER OAKS PALDI AHMEDABAD

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

10	Asthu H. Patel	Relatives of key Management personnel
11	Dwijen H. Bhatt	
12	Ratnakalaben H Patel	
13	Surbhiben H Bhatt	
14	Harshad K Patel	
15	Harshad K Patel HUF	
16	Harish K Bhatt HUF	
17	Dhara Organisers Pvt. Ltd.	Concerns in which directors are interested
18	J. K. Patel & Co.	
19	NK Pigment Industries	
20	Dhara Procon Private Limited	

b) TRANSACTIONS WITH RELATED PARTIES

(Rupees in lacs)

Sr. No.	Nature of transaction	2025-26	2024-25
(i)	Unsecured Loans		
	- Key Management Personnel and Relatives		
	- Repayment	0.00	5.00
	- Received		0
	- Concern in which Directors are interested		
	- Repayment		-
	- Received		-
(ii)	Managerial Remuneration		
	- Jayesh K Patel	10.85	20.11
	- Harish K Bhatt	0.00	0.00
(iv)	Office Rent		
	- Harish K Bhatt HUF	0.15	0.60
	- Surbhiben H Bhatt	0.15	0.60
	- Ratnakalaben H Patel	0.15	0.60

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

	-H.K Patel HUF	0.15	0.60
(v)	Sales during the year - NK Pigment Industries	10.77	31.44
(vi)	Purchase during the year - NK Pigment Industries	7.45	0.00
(iv)	**Outstanding Balances:** **Unsecured Loan** Payable by company		
	- Concerns in which Directors are interested	0.00	0.00
	- Key Management Personnel and Relatives		-
	Managerial Remuneration		
	- Jayesh K Patel	0.00	7.76
	- Harish K Bhatt	0.00	0.00
	Receivable by company		
	- NK Pigment Industries	0.00	3.32

3. PARTICULARS OF EARNING PER SHARE:

(Rupees In lacs)

Particulars	2025-26	2024-25
Net Profit/(Loss) for the year	499.28	(766.47)
Number of equity shares	55.70	55.70
Nominal value of the share	10	10
Basic EPS	8.96	(13.76)
Diluted EPS	8.96	(13.76)

4. AUDITORS' REMUNERATION IS MADE UP OF: – (EXCLUDING GST)

(Rupees in lacs)

Particulars	2025-26	2024-25
For Statutory Audit	1.5	0.00
Total	**1.5**	**0.00**

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

5. Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under to the extent the company has received intimation from the "Suppliers" regarding their status under the Act

(Rupees in lacs)

Sr No	Particulars	As at 31.03.2026	As at 31.03.2025
(a)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting Year		
>	Principal amount due to micro and small enterprise	Nil	Nil
>	Interest due on above	Nil	Nil
(b)	Interest paid by the Company in terms of Section 16 of the Micro,Small and Medium Enterprises Development Act,2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the Year	Nil	Nil
(c)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interest specified under the Micro,Small and Medium Enterprises Act,2006	Nil	Nil
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
(e)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006	Nil	Nil

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

6. Previous year's figures have been recast/restated where necessary.

7. All the title deeds of Immovable Properties held in the name of the Company.

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

8. Analytical Ratios

	Current year (FY 2025-26)			Previous year (FY 2024-25)			
Particulars	**Ratio**	**Items included in numerator**	**Items included in denominator**	**Ratio**	**Items included in numerator**	**Items included in denominator**	**Change In The Ratio By More Than 25% As Compared To The Preceding Year**
(A) Current Ratio	0.67	57.70	85.58	NA	249.58	735.19	Company's revenue has been restricted due to disputes as mentioned in Note 43(V), However, Company is of the opinion that the change in ration will not affect any material in the long run of the company
(B) Debt-Equity Ratio	0.04	3.60	95.86	NA	0.00	(403.42)	
(C) Debt Service Coverage Ratio	150.66	542.36	3.60	NA	(711.40)	0.00	
(D) Return on Equity Ratio	5.21	499.28	95.86	NA	(466.47)	(403.42)	
(E) Inventory Turnover Ratio	2.97	467.33	157.36	3.68	605.90	164.72	
(F) Trade Receivables Turnover Ratio	11.41	467.33	40.96	8.32	605.90	72.81	
(G) Trade Payables Turnover Ratio	2.27	467.33	205.71	1.46	532.17	356.25	
(H) Net Capital Turnover Ratio	-16.76	467.33	(27.88)	NA	NA	NA	
(I) Net Profit Ratio	1.07	499.28	467.33	(0.77)	(466.47)	605.90	
(J) Return on Capital Employed	5.65	541.50	95.86	(1.84)	(735.21)	400.14	
(K) Return on Investment	0	0.00	0.03	NA	NA	NA	

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

9. Trade Receivables Ageing schedule

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
I) Undisputed – considered good	8.82	0.30	0.00	0.00	0.00	9.12
II) Undisputed – considered doubtful						
III) Disputed – considered good						
IV) Disputed – considered doubtful						

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	
I) Undisputed – considered good	48.29	20.83	0.00	0.00	3.69	72.81
II) Undisputed – considered doubtful						
III) Disputed – considered good						
IV) Disputed – considered doubtful						

10. Trade Payables Ageing schedule

As at 31st March 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
I) Undisputed – considered good	55.17	0.00	0.00	0.00	55.17
II) Undisputed – considered doubtful					
III) Disputed – considered good					
IV) Disputed – considered doubtful					

CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS 605-607, SILVER OAKS PALDI

VELLORA IMPACT LIMITED (FORMERLY KNOWN AS PRATIKSHA CHEMICALS LIMITED)

CIN: L20299GJ1991PLC015507

Notes to Financial Statements for The Year Ended March 31, 2026

As at 31st March 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
I) Undisputed – considered good	356.25	0.00	0.00	0.00	**356.25**
II) Undisputed – considered doubtful					
III) Disputed – considered good					
IV) Disputed – considered doubtful					

11. Corporate Social Responsibility provisions as per Section 135 of Companies Act 2013 are not applicable to the company.

12. Dividend:

(Rupees in lacs)

Dividend on equity shares paid during the year	FY 2025-26	FY 2024-25
Interim Dividend paid during the year	0	0
Dividend distribution tax on final dividend	0	0

As per our attached report of even date
Chandabhoy & Jassoobhoy
Chartered Accountants
FRN : 101648W

Nimai Shah
Partner
M.No.:100932

Place: Ahmedabad
Date: 14/05/2026
UDIN: 26100932HSHPUU2316

For and on behalf of the Board
Vellora Impact Limited
CIN : L01119GJ1991PLC015507

SUMIT HARIBHAI GOL
Managing Director
DIN - 11367027
Place: Ahmedabad
Date: 14/05/2026

SHIVRAJSINH HAISHCHANDRASINH CHUDASAMA
Director
DIN - 11714281
Place: Ahmedabad
Date: 14/05/2026

CHIRAG VALLABHBHAI PANSURIYA
CFO
PAN: CDIPP0937J
Place: Ahmedabad
Date: 14/05/2026

ANKIT GUPTA
Company Secretary & Compliance officer
Mem No.: 72103
Place: Ahmedabad
Date: 14/05/2026